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Celsius Resources Limited

("Celsius" or the "Company")

Result of Placing

Celsius (AIM:CLA), is pleased to announce that, further to its announcement of 4.30 p.m today, it has successfully completed and closed the Placing to raise gross proceeds of approximately £1 million.

The Placing has raised, in aggregate, gross proceeds of approximately £1 million through the placing of 162,308,329 new Ordinary Shares ("**Placing Shares**") to certain institutional and other investors at a price of 0.6 pence per share.

The Placing Shares will be issued on or around 18 April 2024, all shares will be under the Company's pre existing share capital authorities. The Placing Shares will be issued fully paid and will rank pari passu in all respects with the Company's existing Ordinary Shares.

The net proceeds of the Placing received by the Company will be used to:

Reasons for the Placing and Use of Proceeds

The Company is undertaking the Placing to progress its corporate and operational strategy and the net proceeds will therefore be applied towards:

- Early development works at the MCB Project;
- Permitting costs at the Sagay Copper-Gold Project;
- Exploration costs at the Botilao Copper-Gold Prospect; and
- General working capital

Admission and Total Voting Rights

Application has been made to the London Stock Exchange for admission of the Placing Shares to trading on AIM (the "**Admission**"). It is expected that Admission will become effective and dealings in the Placing Shares will commence at 8.00 a.m. on or around 18 April 2024.

Admission is conditional, inter alia, upon the Admission becoming effective and the Placing Agreement being executed and not having been terminated and becoming unconditional in respect of the Placing Shares. The Placing does not require Shareholder approval as the Placing Shares will be issued pursuant to the Company's pre-existing share capital authorities granted at its previous general meeting.

Following Admission, the total number of Ordinary Shares in the capital of the Company in issue will be 2,408,359,991 Ordinary Shares with voting rights. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's share capital.

Capitalised terms used but not defined in this announcement have the meanings given to them in the Company's announcement released this morning in respect of the Placing unless the context provides otherwise.

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