

FORM 8.3

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

Rule 8.3 of the Takeover Code (the “Code”)

1. KEY INFORMATION

(a) Full name of discloser:	Millennium International Management LP
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Mondi plc
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken: <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	15 th April 2024
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state “N/A”</i>	Yes, Smith (DS) plc and International Paper Company

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	EUR 0.22 ordinary (GB00BMWC6P49)			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	-	-	-	-
(2) Cash-settled derivatives:	2,597,345	0.588%	162,507	0.037%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	-	-	-	-
TOTAL:	2,597,345	0.588%	162,507	0.037%

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit (GBP)
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(b) Cash-settled derivative transactions

Class of relevant security	Product description <i>e.g. CFD</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of reference securities	Price per unit
GB00BMWC6P49	Equity Swap	Increasing a long position	85,551	14.04 GBP
GB00BMWC6P49	Equity Swap	Reducing a short position	15,135	334.04 ZAR
GB00BMWC6P49	Equity Swap	Reducing a short position	492	334.04 ZAR
GB00BMWC6P49	Equity Swap	Reducing a short position	17,668	334.49 ZAR
GB00BMWC6P49	Equity Swap	Reducing a short position	237	333.79 ZAR
GB00BMWC6P49	Equity Swap	Increasing a long position	76	15.12 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	11	14.18 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	571	14.09 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	656	14.08 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	292	14.11 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	26,101	14.11 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	317	14.04 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	5,336	14.03 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	2	14.07 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	22,220	14.1 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	365	14.15 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	26,237	14.1 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	34,253	14.14 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	58	14.08 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	233	14.14 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	69,011	14.07 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	1,266	14.12 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	37	14.09 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	18,447	14.14 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	274	14.15 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	5,325	14.04 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	290	14.09 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position		14.15

			2	GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	141	14.05 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	4	14.06 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	28,021	14.08 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	23,612	14.13 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	7	14.03 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	3,905	14.1 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	1	14.11 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	1,317	14.04 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	8	14.06 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	622	14.03 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	65	14.11 GBP
GB00BMWC6P49	Equity Swap	Reducing a long position	1	14.13 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	1,127	14.05 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	170	14.16 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	35	14.06 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	6,512	14.14 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	353	14.11 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	1	14.05 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	83	14.16 GBP
GB00BMWC6P49	Equity Swap	Increasing a short position	11	14.18 GBP
GB00BMWC6P49	Equity Swap	Increasing a short position	76	15.12 GBP
GB00BMWC6P49	Equity Swap	Reducing a short position	571	14.09 GBP
GB00BMWC6P49	Equity Swap	Reducing a short position	29	14.11 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	2,344	14.09 GBP
GB00BMWC6P49	Equity Swap	Increasing a long position	1,734	14.11 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type e.g. American, European etc.	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description <i>e.g. call option</i>	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	16 th April 2024
Contact name:	Stephen Glasper
Telephone number:	+44 203 398 2166

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20240416050992/en/>

Millennium Partners, L.P.

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