

17 April 2024

BELLUSCURA PLC
("Belluscura" or the "Company")

Belluscura Concert Party

On 19 January 2024, the Board of Belluscura and the independent director of TMT Acquisition plc announced the revised terms of the recommended all share offer to be made by Belluscura for the whole of the issued share capital of TMT Acquisition plc (the "**Offer**").

Belluscura announced on 9 February 2024 that the Offer had become wholly unconditional and the Offer closed on 8 March 2024.

The Company disclosed in the Offer Document published on 19 January 2024 that the Concert Party, which had been established at the time of the Company's IPO in May 2021, had a shareholding of 33.26 per cent of Belluscura's voting share capital. The Takeover Panel accepted that the holding represented an inadvertent breach of Rule 9 of the Takeover Code, and agreed to a proposal that the Belluscura Concert Party instead dispose of sufficient Belluscura Shares to persons unconnected with the Belluscura Concert Party in order to reduce the Belluscura Concert Party's interest to below 30.0 per cent. of the enlarged Belluscura share capital following completion of the Offer. This proposal was approved by Shareholders at the meeting held on 5 February 2024.

The Company has advised the Takeover Panel that the Belluscura Concert Party has now fulfilled the commitment given to the Takeover Panel and has now reduced its shareholding to below 30.0 per cent following recent share sales and the Concert Party currently holds 29.56 per cent of the total voting rights of the Company.

Enquiries:

Belluscura plc
Adam Reynolds

via MHP Group

SPARK Advisory Partners Limited - Nominated Advisor to Belluscura
Neil Baldwin / Jade Bayat

+44 (0)20 3368 3554

Dowgate Capital Limited - Financial Advisor and Broker to Belluscura
Russell Cook / Nicholas Chambers

+44 (0)20 3903 7715

MHP Group - Financial PR & Investor Relations to Belluscura
Katie Hunt / Matthew Taylor

[Belluscura@mhpgroup.com](mailto:belluscura@mhpgroup.com)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

OUPEASLKFSALEFA