

Thungela Resources Limited
Incorporated in the Republic of South Africa
(Registration number: 2021/303811/06)
ISIN: ZAE000296554
JSE share code: TGA
LSE share code: TGA
("Thungela" or "Company")

DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN FOR THE ALLOCATION OF DEFERRED BONUS SHARES IN TERMS OF THE SHARE PLAN

In compliance with the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding the purchase of shares to be used for the future settlement of rights issued under the Deferred Bonus Share (DBS) plan of the 2021 Thungela Company Share Plan. The repurchased shares will be held in Treasury until such time that the repurchased shares are used.

Date of transaction:	2 April 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	99,330
Volume weighted average purchase price per security:	125.95
Highest purchase price per security:	128.38
Lowest purchase price per security:	121.05
Transaction value:	R12,510,613.50
Nature of interest:	Direct beneficial

Date of transaction:	3 April 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	99,330
Volume weighted average purchase price per security:	128.68
Highest purchase price per security:	130.86
Lowest purchase price per security:	126.50
Transaction value:	R12,781,784.40
Nature of interest:	Direct beneficial

Date of transaction:	4 April 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	99,330
Volume weighted average purchase price per security:	132.36
Highest purchase price per security:	134.00
Lowest purchase price per security:	130.00
Transaction value:	R13,147,318.80
Nature of interest:	Direct beneficial

Date of transaction:	5 April 2024
----------------------	--------------

Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	99,330
Volume weighted average purchase price per security:	130.27
Highest purchase price per security:	133.34
Lowest purchase price per security:	127.04
Transaction value:	R12,939,719.10
Nature of interest:	Direct beneficial

Date of transaction:	8 April 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	76,940
Volume weighted average purchase price per security:	130.78
Highest purchase price per security:	132.86
Lowest purchase price per security:	127.04
Transaction value:	R10,062,213.20
Nature of interest:	Direct beneficial

Date of transaction:	9 April 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	106,028
Volume weighted average purchase price per security:	134.72
Highest purchase price per security:	136.53
Lowest purchase price per security:	130.55
Transaction value:	R14,284,092.16
Nature of interest:	Direct beneficial

Date of transaction:	10 April 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	115,022
Volume weighted average purchase price per security:	139.77
Highest purchase price per security:	143.61
Lowest purchase price per security:	134.00
Transaction value:	R21,667,424.90
Nature of interest:	Direct beneficial

Date of transaction:	11 April 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	99,330
Volume weighted average purchase price per security:	141.82
Highest purchase price per security:	145.00
Lowest purchase price per security:	137.17
Transaction value:	R14,086,980.60
Nature of interest:	Direct beneficial

Date of transaction:	12 April 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	99,333
Volume weighted average purchase price per security:	147.93
Highest purchase price per security:	149.61
Lowest purchase price per security:	144.53
Transaction value:	R14,694,330.70
Nature of interest:	Direct beneficial

Clearance to deal in terms of the JSE Listings Requirements was obtained.

Rosebank
17 April 2024

UK Financial adviser and corporate broker
Liberum Capital Limited

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHIRMLTMTABMMI