

Jarvis Securities plc

("Jarvis" or "the Company"
And with its subsidiaries the "Group")

Strategic Update

The Directors of the Company provide the following strategic update on the Group:

The Group will be 40 years old in June 2024. It was founded and has continued to be led by Andrew Grant. Andrew is now working to strengthen the senior management team of the Company's operating subsidiary, Jarvis Investment Management Limited ("JIML") to help facilitate his retirement. There are no planned changes to the management of Jarvis itself, but there have been, and will continue to be, changes at board and senior management level of JIML. These changes at the operating level are intended to enable a smooth transition, and for Andrew to take a step back from that business over a gradual period.

The Directors confirm that Kieran Price will remain as Finance Director of the Company and Steve Middleton will remain as a non-executive director of both the Company and JIML.

A recruitment process to identify and select Andrew's successor as Managing Director of JIML will be carried out with a number of specialised agencies and it is intended that Andrew would retire from JIML by 31st March 2025. In the interim, with effect from 1 May 2024, Will Kett will be appointed as deputy MD of JIML to assist with the handover of relevant responsibilities.

At this stage, and as set out above, Andrew Grant does not intend to retire from, and will remain as Chief Executive Officer of, Jarvis; which, as parent company of the Group, will retain oversight of the Group.

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Notes:

Jarvis Securities plc is the holding company for Jarvis Investment Management Limited, a stock broking company and outsourced service provider for bespoke tailored financial administration. Jarvis was established in 1984 and is a member of the London Stock Exchange; a broker dealer member of Aquis Stock Exchange, authorised and regulated by the Financial Conduct Authority and an HM Revenue & Customs approved ISA manager. As well as normal retail broking Jarvis provides cost effective and flexible share trading facilities within ISA and SIPP wrappers.

Jarvis provides outsourced and partnered financial administration services to a number of third party organisations. These organisations include advisers, stockbrokers, banks and fund managers. Jarvis can tailor its administration processes to the requirements of each organisation and has a strong reputation for flexibility and cost-effectiveness.

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