

**RNS REACH**

18 April 2024

**Eco Buildings Group plc**

**(the "Company" or the "Group")**

**Group Receives Official Certification for Latin American Markets**

*Highlights*

- *The Group's walls have been approved for use under national building regulations in Chile, following a full range of stress tests.*
- *Certification from this noted testing centre in Santiago is accepted by countries across Central and South America enabling market access across Latin America*

**Eco Buildings Group Limited (AIM: ECOB)**, the UK-quoted modular housing company, is pleased to announce that the government-approved testing department at the Catholic University of Chile in Santiago, has informed the Company that its wall panels, have successfully passed the government's rigorous testing program for use in its construction market.

This noteworthy development is the result of months of meticulous testing that began back in July 2023 where the Group's building materials were subjected to the most extensive evaluations for strength, durability, fire-resistance, sound insulation and structural integrity. The results from the Catholic University testing center surpassed their stringent standards on all test variables, demonstrating the reliability and adaptability required to meet the exacting building regulation standards governing the construction industry in the region.

As a result of this performance success in Chile, it is the Company's understanding that its walls will also be deemed compliant across a substantial number of Latin American markets, allowing for significant future growth prospects in Chile and across the wider region. The full 40-page report will soon be made available on our website, [www.eco-buildings.net](http://www.eco-buildings.net).

**Sanjay Bowry, CEO, Eco Buildings** commenting on this exciting development, "Obtaining approval in a market with such exacting standards as Chile, is a significant milestone for Eco Buildings Group. It re-affirms the quality of our product offering as well as allowing us to accelerate efforts to sign new opportunities for growth in Chile, and elsewhere in Latin America. This opportunity is expected to complement our existing €114M order book in Europe, into which the Company expects to shortly commence deliveries from its recently upgraded factory in Albania.

I look forward to updating the market on these operations and delivery progress as well as further progress for the Company across production improvements and contract wins in the coming weeks as Eco continues to penetrate the world's modular housing markets."

Further information is available on Eco Buildings website: [www.eco-buildings.net](http://www.eco-buildings.net)

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**Notes**

The Company has acquired proven and innovative prefabricated technology which has been in development and commercial use since 2006. Eco Buildings' range of prefabricated, green housing products based on glass fibre reinforced gypsum panels ("GFRG") provides a construction solution for both affordable and high-end housing.

Eco Buildings has already secured two sales contracts with major construction companies, one in Albania, the other in Kosovo, which are expected to generate gross sales revenue of approximately up to €38 million in total per annum over the first three years (approximately €114 million in total) following Admission.

The market share for factory-based building technology is expected to grow significantly over the coming years as private developers and the public sector seek to address the substantial and growing deficit in housing stock and issues of construction cost, speed and quality and housing affordability.

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