

22 April 2024

*Reach non-regulatory announcement

MTI Wireless Edge Ltd

("MTI" or the "Group")

MTI nominated for 'Dividend Hero of the Year' award

MTI Wireless Edge Ltd (AIM: MWE): he technology group focused on comprehensive communication and radio frequency solutions across multiple sectors, is pleased to announce that it has been nominated for the 'Dividend Hero of the Year' award at the UK Small Cap Awards 2024. The Small Cap Awards, organized in association with Master Investor, a UK-centered investment media and events firm, celebrate companies and participants in the sub-£350m market cap quoted company sector.

The awards dinner and ceremony will take place on Thursday, 13 June 2024.

Commenting on being nominated, Moni Borovitz, CEO, said:"We are delighted to have been nominated for the 'Dividend Hero of the Year' award. As a management team we believe strongly in delivering long-term shareholder returns and to that end, we have paid an uninterrupted dividend, at attractive levels, for the past 15 years as a public company. I believe this is important to our loyal shareholder base and that this nomination reflects this achievement."

For further information please contact:

MTI Wireless Edge Ltd Moni Borovitz, CEO	+972 3 900 8900 http://www.mtiwirelessedge.com
Allenby Capital Limited (Nomad and Joint Broker) Nick Naylor/Alex Brearley/Piers Shimwell (Corporate Finance) Guy McDougall/Amrit Nahal (Sales and Corporate Broking)	+44 20 3328 5656
Shore Capital (Joint Broker) Toby Gibbs/Rachel Goldstein (Corporate Advisory)	+44 20 7408 4090
Novella (Financial PR) Tim Robertson/Safia Colebrook	+44 20 3151 7008

About MTI Wireless Edge Ltd. ("MTI")

Headquartered in Israel, MTI is a technology group focused on comprehensive communication and radio frequency solutions across multiple sectors through three core divisions:

Antenna division

MTI is a world leader in the design, development and production of high quality, state-of-the-art, and cost-effective antenna solutions including Smart Antennas, MIMO Antennas and Dual Polarity Antennas for wireless applications. MTI supplies antennas for both military and commercial markets from 100 KHz to 174 GHz.

Internationally recognized as a producer of commercial off-the-Shelf and custom-developed antenna solutions in a broad frequency range, MTI addresses both commercial and military applications.

MTI supplies directional and omnidirectional antennas for outdoor and indoor deployments, including smart antennas for 5G backhaul, Broadband access, public safety, RFID, base station and terminals for the utility market.

Military applications include a wide range of broadband, tactical and specialized communication antennas, antenna systems and DF arrays installed on numerous airborne, ground and naval, including submarine, platforms worldwide.

Water Control & Management division

Via its subsidiary, Mottech Water Solutions Ltd ("Mottech"), MTI provides high-end remote control and monitoring solutions for water and irrigation applications based on Motorola's IRRInet state-of-the-art control, monitoring and communication technologies.

As Motorola's global prime-distributor Mottech serves its customers worldwide through its international subsidiaries and a global network of local distributors and representatives. With over 25 years of experience in providing customers with irrigation remote control and management, Mottech's solutions ensure constant, reliable and accurate water usage, increase crops quality and yield while reducing operational and maintenance costs providing fast ROI while helping sustain the environment. Mottech's activities are focused in the market segments of agriculture, water distribution, municipal and commercial landscape as well as wastewater and storm-water reuse.

Distribution & Professional Consulting Services division

Via its subsidiary, MTI Summit Electronics Ltd., MTI offers consulting, representation and marketing services to foreign companies in the field of RF and Microwave solutions and applications including engineering services (including design and integration) in the field of aerostat systems and the ongoing operation of Platform subsystems, SIGINT, RADAR, communication and observation systems which is performed by the Company. It also specializes in the development, manufacture and integration of communication systems and advanced monitoring and control systems for the Government and defence industry market.

*About Reach announcements

This is a Reach announcement. Reach is an investor communication service aimed at assisting listed and unlisted (including AIM quoted) companies to distribute media only / non-regulatory news releases into the public domain. Information required to be notified under the AIM Rules for Companies, Market Abuse Regulation or other regulation would be disseminated as an RNS regulatory announcement and not on Reach.

4

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact <u>ms@lseg.com</u> or visit <u>www.ms.com</u>.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

END

NRABRGDSLGBDGSC