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25 April 2024, Astana, Kazakhstan

Kazatomprom announces appointment of Chief Commercial Officer and change in 2023 Dividend Payment timing

National Atomic Company "Kazatomprom" JSC ("Kazatomprom" or "the Company") announces that on 24 April 2024 the Company's Board of Directors decided on the following changes to the Company's Management Board and 2023 dividend payment date.

Chief Commercial Officer

The Board of Directors of Kazatomprom ("the Board") has appointed Vladislav Baiguzhin, the Company's new Chief Commercial Officer since 22 April 2024, as a member of the Management Board effective 24 April 2024.

Mr. Baiguzhin graduated from the RUDN University (People's Friendship University of Russia) with a BA degree in International Relations, Kazakh Humanitarian Law University with a Bachelor's degree in Law and completed his MBA at Russian Academy of National Economy and Public Administration. He has more than 12 years of managerial experience in procurement and business support at various companies of Samruk-Kazyna group. Prior to joining Kazatomprom, Mr. Baiguzhin was holding a position of the Director of Procurement Methodology and Control Department at Samruk-Kazyna JSC.

Kazatomprom's Management Board currently consists of:

- Meirzhan Yussupov, Chief Executive Officer;
- Sultan Temirbayev, Chief Financial Officer;
- Kuanysh Omarbekov, Chief Operating Officer;
- Dastan Kosherbayev, Chief Strategy and International Development Officer;
- Vladislav Baiguzhin, Chief Commercial Officer;
- Yermek Kuantayrov, Chief Legal and Corporate Governance Officer;
- Darkhan Sagindykov, Chief Procurement and General Affairs Officer.

Full biographies of the members of the Management Board are available at www.kazatomprom.kz.

2023 Dividend Payment Timing

Following the request of the majority shareholder Samruk-Kazyna JSC, the Board has decided to change the recommended beginning date for the 2023 dividend payment subject to approval from the Annual General Meeting of shareholders ("AGM") planned on 23 May 2024. If approved by the AGM, the payment of annual dividend will be made beginning 28 May 2024 to shareholders of record at 00:00 local time (GMT+5) on 27 May 2024 (initially 17 and 16 July 2024).

The Company's expects to complete its 2023 dividend payments within 30 (thirty) days of the starting date. As previously disclosed, the Board recommended a dividend payment of KZT 1,213.19 per ordinary share (one GDR equal to one ordinary share). The total dividend will amount to approximately KZT 314.65 billion, representing 75% of free cash flow (FCF) as calculated in accordance with the Company's Dividend Policy.

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A copy of this announcement is available at www.kazatomprom.kz.

About Kazatomprom

Kazatomprom is the world's largest producer of uranium, with the Company's attributable production representing approximately 20% of global primary uranium production in 2023. The Group benefits from the largest reserve base in the industry and operates, through its subsidiaries, JVs and Associates, 26 deposits grouped into 14 mining assets. All of the Company's mining operations are located in Kazakhstan and extract uranium using ISR technology with a focus on maintaining industry-leading health, safety and environment standards.

Kazatomprom securities are listed on the London Stock Exchange, Astana International Exchange, and Kazakhstan Stock Exchange. As the national atomic company in the Republic of Kazakhstan, the Group's primary customers are operators of nuclear generation capacity, and the principal export markets for the Group's products are China, South and Eastern Asia, Europe and North America. The Group sells uranium and uranium products under long-term contracts, short-term contracts, as well as in the spot market, directly from its headquarters in Astana, Kazakhstan, and through its Switzerland-based trading subsidiary, Trade House KazakAtom AG (THK).

For more information, please see the Company website at www.kazatomprom.kz.

Forward-looking statements

All statements other than statements of historical fact included in this communication or document are forward-looking statements. Forward-looking statements give the Company's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the Company's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which it will operate in the future.

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