

25 April 2024

### **W.A.G payment solutions plc**

#### **FireTMS restructuring option for remaining 19% equity shareholding**

W.A.G payment solutions plc ("Eurowag", or the "Group") a leading pan-European integrated payments and mobility platform focused on the commercial road transportation industry ("CRT"), today announces a restructuring of its call option for the remaining 19% equity shareholding in FireTMS.

Eurowag acquired an 81% shareholding in FireTMS as part of the Inelo acquisition, with a put and call option being in place for the remaining 19% equity shareholding under pre-agreed terms, exercisable in 2026. Following the period of ownership, Eurowag has decided that it would benefit the Company to utilise the FireTMS' expertise for its new digital platform. Eurowag therefore has today restructured the option mechanism in order to accelerate the FireTMS integration. The maximum option price and final option timing remains the same, however the payments will be phased and subject to new terms. Eurowag will buy 7.6% of the equity shareholding for €3.4m, paid in two equal instalments in April and July 2024. The final 11.4% equity shareholding remains subject to an option mechanism exercisable in H1 2026 and the price is subject to certain financial and KPI targets met by FireTMS.

Eurowag will be acquiring the remaining 19% of FireTMS from two minority shareholders: Krzysztof Adamczyk and Sebastian Rzytki. As Krzysztof Adamczyk is Director of FireTMS, the restructuring of the put and call option constitutes a smaller related party transaction for Eurowag, falling within LR11.1.10 R. Accordingly, Eurowag has received confirmation from a sponsor, that the terms of the restructuring of the put and call option are fair and reasonable as far as the shareholders of the Company are concerned.

#### **ENQUIRIES**

##### **Eurowag**

Carla Bloom  
*Head of Investor Relations and Communications*  
+44 (0) 789 109 4542  
[investors@eurowag.com](mailto:investors@eurowag.com)

##### **Powerscourt**

Justin Griffiths, Gilly Lock  
*IR and international media*  
+44 (0)20 7250 1446  
[eurowag@powerscourt-group.com](mailto:eurowag@powerscourt-group.com)

##### **About Eurowag**

Eurowag was founded in 1995 and is a leading technology company and an important partner to Europe's commercial road transport industry, with a purpose to make it clean, fair and efficient. Eurowag enables trucking companies to successfully transition to a low carbon, digital future by harnessing all mission critical data, insights and payment and financing transactions into a single ecosystem and connects their operations seamless before a journey, on the road and post-delivery. <http://www.eurowag.com>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCVZLFLZZLFBBZ