

26 April 2024

Helix Exploration PLC

("Helix Exploration" or "Helix" or the "Company")

Grant of Options and Director/PDMR Shareholding

Helix Exploration, the helium exploration and development company focused on large-scale, low-risk helium deposits within the 'Montana Helium Fairway', announces that 2,000,000 options over new ordinary shares in the Company ("Ordinary Shares") were granted to certain directors of the Company on 26 April 2024, further details of which are set out in the table below.

Name	Date of issue	Position	Options	Exercise Price	Time to maturity
Gregg Peters	26/04/2024	Non-Executive Director	1,000,000	£0.10	10 years from date of issue
Keith Spickelmier	26/04/2024	Non-Executive Director	1,000,000	£0.10	10 years from date of issue

The options will vest in three equal tranches subject to time milestones and the Directors remaining with the Company:

- (i) 333,333 option shares shall vest on 9 April 2025;
- (ii) 333,333 option shares shall vest on 9 April 2026; and
- (iii) 333,334 option shares shall vest on 9 April 2027.

The authority to grant the options was approved at a general meeting of the Company held on 11 March 2024 and was set out in the Company's Admission Document.

Following this announcement there are in issue a total of 12,224,000 options over Ordinary Shares, representing 10% of the current issued share capital of the Company.

The Directors of the Company take full responsibility for the accuracy of this announcement. This announcement contains inside information for the purposes of UK Market Abuse Regulation.

Enquiries

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Notes to Editors

Helix Exploration is a helium exploration company focused on the exploration and development of low risk, large scale helium deposits within the 'Montana Helium Fairway'. Founded by industry experts with extensive experience of helium systems in the US, the Company's assets comprise of 52 leases over the Ingomar Dome; a large closure of 16,512 acres with P50 unrisks prospective helium resource of 2.3Bcf and upside of 6.7 billion cubic feet. Historic drilling and/or testing has identified gas in all target reservoir horizons.

Helix Exploration will focus on appraisal and early production at the Montana Ingomar Dome Project. An aggressive development timeline will see appraisal drilling targeted for Q3 2024 and first helium production targeted for Q4 2025. Helix is committed to open and transparent communication with investors and the wider market as the project progresses through development.

The Company's Admission Document, and other information required pursuant to AIM Rule 26, is available on the Company's website at <https://www.helixexploration.com/>.

Caution regarding forward looking statements

Certain statements in this announcement, are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should" "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Gregg Peters
2.	Reason for notification	
a)	Position/Status	Non-Executive Director
b)	Initial notification/ Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Helix Exploration PLC
b)	LEI	213800WGIUCDVNLJ9G76
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification Code	Options over new ordinary shares of one pence each ISIN: GB00BPK66X70				
b)	Nature of the transaction	Grant of options over new ordinary shares				
c)	Price(s) and volume(s)	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>10p</td><td>1,000,000</td></tr></table>	Price	Volume	10p	1,000,000
Price	Volume					
10p	1,000,000					
d)	Aggregated information - Aggregated Volume - Price	Options granted over 1,000,000 shares in total N/A				
e)	Date of the transaction	26 April 2024				
f)	Place of the transaction	Off-market transaction				

1.	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Keith Spickelmier					
2.	Reason for notification						
a)	Position/Status	Non-Executive Director					
b)	Initial notification/ Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Helix Exploration PLC					
b)	LEI	213800WGIUCDVNLJ9G76					
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