

AECI LIMITED

Incorporated in the Republic of South Africa
(Registration number: 1924/002590/06)
Share code: AFE ISIN: ZAE000000220
Hybrid code: AFEP ISIN: ZAE000000238
Bond company code: AECI
LEI: 3789008641F1D3D90E85
(AECI or the Company)

DEALINGS IN SECURITIES BY DIRECTORS, THE GROUP COMPANY SECRETARY AND PRESCRIBED OFFICERS

Acceptance of awards of performance shares: Long-term Incentive Plan (LTIP)

In compliance with the JSE Limited Listings Requirements and Debt Listings Requirements, the following information is disclosed:

In terms of the standard rules of the Company's LTIP, participants have been allocated a new award of performance shares in line with an annual process. These will convert into AECI ordinary shares and will vest three years after the grant date of 12 April 2024, subject to the performance conditions attached to each allocation being met. The performance shares were issued at the grant price as indicated below and were accepted off-market on 25 April 2024 as follows:

Name	Position and company	No. of shares	Grant price	Value
H Riemensperger	Chief Executive, AECI	120,323	R93.2500	R11,220,119.75
R Gabriels	Chief Financial Officer, AECI	69,668	R93.2500	R6,496,541.00
C Singh	Group Company Secretary, AECI	31,758	R93.2500	R2,961,433.50
DK Murray	Prescribed Officer, AECI	38,103	R93.2500	R3,553,104.75

Clearance has been obtained from the Chairman in respect of the above transactions. All interests are direct beneficial.

Woodmead, Sandton
26 April 2024

Equity and Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)
