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ANNOUNCEMENT OF CURRENCY EXCHANGE RATES FOR 2023 FINAL AND SPECIAL DIVIDEND

Lagos and London, 26th April 2024: Seplat Energy PLC ("Seplat" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today confirms that the below currency exchange rate is applicable in determining both the final and special dividend for 2023 to shareholders that will receive the dividend payment in Naira (NGN):

The exchange rate for the Naira amounts payable is the NAFEM closing rate for April 25, 2024.

Exchange Rate

1 USD = 1,309.88 NGN

Shareholders should refer to the Company's announcement on February 29, 2024 for definition of default currency on the company website at <https://www.seplatenergy.com/investors/information-for-shareholders/>.

Dated April 26, 2024

Signed:

A handwritten signature in blue ink, appearing to read "Emeka Onwuka".

Emeka Onwuka

Chief Financial Officer

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