

26 April 2024

Logistics Development Group plc

("LDG" or the "Company")

Share Buyback Update

LDG announces that, further to the announcement on 4 April 2023 in connection with the commencement of the Share Buyback and in advance of the conclusion of the Share Buyback at the conclusion of the Company's 2024 annual general meeting convened for 9 May 2024, for the remainder of the Share Buyback period it will permit Investec Bank plc, its broker, to acquire shares outside of the volume restrictions, as set out in Article 5(1) of the Market Abuse Regulation (EU) No 596/2014 (as it forms part of Retained EU Law as defined in the European Union (Withdrawal) Act 2018) ("UK MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (as it forms part of Retained EU Law as defined in the European Union (Withdrawal) Act 2018).

The pricing parameters detailed in the Company's circular dated 16 February 2023 and its announcement of 4 April 2023 will continue to apply.

Pursuant to the Share Buyback the Company may acquire up to a total of 112,352,944 ordinary shares and LDG has, to date, notified that it has acquired a total of 36,896,823 ordinary shares.

The Company will make further announcements in due course following any further Share Buyback purchases. There is no guarantee that the Share Buyback will be implemented in full or that any ordinary shares will be repurchased by the Company.

Capitalised terms in this announcement shall have the same meaning as in the Company's announcement dated 4 April 2023, unless otherwise defined.

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU No. 596/2014) (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

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