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Quadrise PLC
29 April 2024

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Quadrise Plc
("Quadrise" or the "Company")

Marine Project Update

Quadrise Plc (AIM: QED), the supplier of innovative energy solutions for a cleaner planet, provides an update on its project with MSC Shipmanagement Limited of Cyprus ("MSC").

The Company previously announced on 18 March 2024 that entry of a binding agreement between Quadrise, MSC and Cargill in respect of the production of MSAR® and bioMSAR™ fuels for the Company's forthcoming vessel trials on board the MSC Leandra (the "Project Agreement") was expected by the end of Q1 2024. Quadrise continues to work with its project partners to seek to finalise the Project Agreement and will provide a further update upon the project and entry of the Project Agreement in due course.

Commenting on the update, Jason Miles, Chief Executive Officer of Quadrise, said:

"Continued efforts in respect of our project mean that we do not expect any material delay to the overall MSC vessel trial programme at this time. We remain in regular contact with our project stakeholders and Quadrise is focused on the delivery of the Project Agreement as soon as possible."

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About Quadrise

Quadrise is the supplier of MSAR® and bioMSAR™ emulsion technology, fuels and biofuels, providing innovative solutions to reduce energy costs and greenhouse gas emissions today for clients in the global power generation, shipping, industrial and refining industries.

Learn more at: www.quadrise.com

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