

29 April 2024

Zenova Group PLC

("Zenova", the "Company" or the "Group")

£2.4m Fire Protection Paint Order

Zenova announces the signing of a significant new order for its FP fire protection coating in the UK to the sprayer group Drips and Sparks Ltd who have placed an order worth £2.4million

Zenova Group PLC (AIM: ZED) the innovative fire suppression and interdiction solutions Company, is pleased to announce that it has secured a two-year contract for 200,000 litres of its FP coating with the sprayers group, Drips and Sparks Ltd, to apply Zenova FP to steel surfaces at Gracewood Construction Ltd's project sites in the UK.

The order is worth £2.4million to the Company over 2 years, which will be payable against monthly deliveries to sites specified in the previous month in equal instalments, commencing immediately. This significant contract comes after a successful 12-month trial period with Drips and Sparks, both of which were negotiated and executed by Zensafe Ltd, one of the Group's major sub-distributors in the UK.

Francois Chklar of Drips and Sparks Ltd commented, "There is an increasing commercial and statutory imperative in the marketplace today to upgrade the fire suppression standards of new builds, particularly residential properties. Working with our residential construction partner, Gracewood Construction Ltd, we identified Zenova's innovative FP coating as a highly-credentialed means of helping achieve this end. We look forward to a successful programme of delivery and application with Zenova."

Thomas Melchior, CEO of Zenova Group commented, "This is a major contract win for our FP paint. In addition to a significant effort from our sales team working alongside Zensafe, winning this is also the result of the Company's now well-engaged strategy of focusing on validating and aggressively marketing our best-in-class fire suppression products through a streamlined B2B distribution model. Securing a contract of this size further demonstrates the value-add of Zenova and its suite of high performance products, as we bring solutions to global needs. I fully expect our team to continue to deliver new business across all of our paint and extinguisher products, and look forward to updating the market on those developments in the near-term and beyond."

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Zenova Group PLC

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About Zenova Group PLC

The Group, through Zenova Ltd, is the holder of intellectual property that underpins a suite of fire safety and temperature management products and technology. The product range is applicable to industrial, commercial, and residential markets. The Group's products include fire retardant paints, insulating paints and render, fire extinguishing fluid and fire extinguishers. Through innovative development, and a refined formulation and development process, Zenova provides industry leading solutions across a range of fire protection and temperature

management problems, comprising:

Zenova FP, fire protection paint

A water based, fire protection paint (also known as a 'thermofoaming' or 'intumescent' paint), which can be used on any surface and colour matched to any colour. When exposed to heat or flames, the paint expands and creates a solid foam-like crust which will not burn and insulates the surface it is painted on. This prevents surfaces from catching fire and stops fire spreading. It has been tested by global fire industry experts and complies with UK building regulations and the latest UK and European fire safety standards.

Zenova IP, thermal insulation paint

A thermal insulation paint embeds the most modern insulating technology in a thermos-like ultra-thin layer. It saves energy by increasing the thermal insulation level in commercial and residential buildings. Solar heat can increase the temperature within a building by 75% to 90%. Zenova IP has been independently tested and validated to deflect, absorb and dissipate up to 75% of this heat, thereby reducing the inside temperature by up to 45%. Suitable for both exterior and interior, on any type of surface

Zenova IR, thermal insulation render

Zenova IR is a ready mixed insulation render that can be applied to internal and external walls in commercial and residential buildings to provide immediate insulation benefits and can be colour matched to any colour.

Zenova FX, fire extinguishers

A fire extinguisher like no other. It puts out class A, B, F and electrical fires fully tested against European EN3 as well as British standards. Available in 6 and 9 litre sizes.

Zenova FX500, aerosol fire extinguisher

The Zenova FX500 is a high-performance handheld fire extinguisher that is tested by independent experts and adheres to the highest industry standards. Safe for use on any type of fire the Zenova FX500 reduces the risk of reignition. The Zenova FX 500 is quick, easy and safe to operated and has been tested to BS6165 standard.

Zenova WB, wildfire barrier

A wildfire barrier fluid (applied via spray wands or aerial drops), which provides a virtual barrier where fire simply will not burn. Repeated tests on a variety of extremely dry wildfire fuels (grasses, hays, brush) demonstrates the incredible fire resistance Zenova WB provides, while remaining viable after application for 30+ days in dry conditions.

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