RNS Number: 5649M Oriole Resources PLC 30 April 2024

Oriole Resources PLC

('Oriole' or 'the Company')

Holding(s) in Company

Oriole Resources PLC (AIM: ORR), the AIM-quoted exploration company focussed on West Africa, has received the below notification from Lanstead Capital Investors LP, confirming that it now holds 662,064,545 ordinary shares in the Company, representing 16.99% of the issued share capital. This includes 0.17% of dilution related to the warrant exercise on 23 January 2024, where certain Directors converted their warrants to shares.

** ENDS **

For further information please visit <u>www.orioleresources.com</u>, @OrioleResources on Twitter, or contact:

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Notes to Editors:

Oriole Resources PLC is an AIM-listed gold exploration company, operating in West Africa. It is focussed on early-stage exploration in Cameroon, where the Company has reported a Resource of 375,000 oz Au at 2.30g/t in the JORC Inferred category at its 82.2%-owned Bibemi project and has identified multi-kilometre gold and lithium anomalism within the district-scale Central Licence Package project. BCM International is currently earning up to a 50% interest in the Bibemi and Mbe projects in return for a combined investment of US\$1.5 million in signature payments (which has already been received), up to US\$8 million in exploration expenditure, as well as JORC resource-based success payments.

At the Senala gold project in Senegal, AGEM Senegal Exploration Suarl ('AGEM'), a wholly-owned subsidiary of Managem Group, has recently completed a six-year earn-in to acquire an estimated 59% beneficial interest in the Senala Exploration Licence by spending US\$5.8 million. A review of expenditure and discussions on the formation of a joint-venture company are currently underway. The Company also has several interests and royalties in companies operating in East Africa and Turkey that could deliver future cash flow.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS

1a. Identity of the issues shares to which voting	Oriole Resources PLC								
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)									
Non-UK Issuer									
2. Reason for the notification (please mark the appropriate box or boxes with an "X")									
An acquisition or disposal of voting rights									
An acquisition or disposal of financial instruments									
An event changing the breakdown of voting rights									
Other (please specify) ⁱⁱⁱ :									
3. Details of person subject to the notification obligation iv									
Name		Lanstead Capital Investors LP							
City and country of re	egistered office (if appl								
4. Full name of shareholder(s) (if different from 3.) ^V									
Name									
City and country of re	egistered office (if appl								
5. Date on which the	threshold was crossed	26/04/2024							
6. Date on which issue	er notified (DD/MM/YY	30/04/2024							
7. Total positions of p	erson(s) subject to the	notification obligat	on						
	% of voting rights attached to shares (total of 8. A)	% of voting rig financial in: (total of 8.B	struments	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}				
Resulting situation on the date on which threshold was crossed or reached	16.99%	0.00% 16.99%			3,895,872,3	138			
Position of previous notification (if applicable)	20.99%		0	20.99%					
8. Notified details of the resulting situation on the date on which the threshold was crossed or reached viii									
A: Voting rights attac	hed to shares								

A: Voting rights attached to shares							
Class/type of shares	Number of voting righ	nts ^{ix}	% of voting rights				
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)			
GB00B0T29327	662,064,545	0	16.99%	0.00%			
SUBTOTAL 8. A		662,064,545		16.999			

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A				

			SUBTOTAL 8. B 1						
					•				
B 2: Financial Instru (b))	ments witl	h simil	ar economic effect ac	cording t	o Art. 13(1	l)(b) of Directive	2004	/109/EC (DTR5.3	3.1.1
Type of financial expiration date ^x		Exercise/ Conversion Period Xi Period Xi Period Xi		or cash ent ^{Xii} Number of voti rights		% of voting rights		hts	
N/A									
				SUBTO	TAL 8.B.2				
9. Information in re	lation to th	ne per	son subject to the no	tification	obligation	(please mark the	2		
applicable box with	n an "X")								
Person subject to the notification obligation i control any other undertaking(s) holding directions									х
Full chain of contro	olled under	taking ctively	s through which the v	voting rig	hts and/o	r the			
Name ^{xv}		% (of voting rights if it equals or is higher than the notifiable threshold		% of voting rights through financial instruments if it equals or is higher than the notifiable threshold		Total of both if it equals or is higher than the notifiable threshold		
N/A									
10. In case of proxy		ase id	entify:						
Name of the proxy holder									
The number and % of voting rights held									
The date until which the voting rights will be held									
11. Additional infor	mation ^{xvi}								
Place of completion	L	ON							
Date of completion	3	30/04/2024							

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