

30 April 2024

Alfa Financial Software Holdings PLC
Vesting of awards under the Long Term Incentive Plan

Alfa Financial Software Holdings PLC (the "Company") announces that the awards granted under the Company's 2017 Long Term Incentive Plan ("LTIP") on 29 April 2021 vested at 91.95% of the maximum on 29 April 2024. The number of shares vested was as disclosed in the 2023 Annual Report and Accounts, Remuneration Report. Shares were net settled to cover tax liabilities on the vesting of the awards with the remainder retained by the recipients.

Duncan Magrath and Matthew White have informed the Company that they will, with the approval of the Remuneration Committee, transfer 146,306 and 78,029 shares respectively to their spouses for nil consideration.

The information contained in this notification is disclosed in accordance with the requirements of the UK Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Duncan Magrath	
2	Reason for the notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Alfa Financial Software Holdings PLC	
b)	LEI	213800C5UOZHUTNUGA28	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Alfa Financial Software Holdings PLC ordinary shares of £0.001 each GB00BDHXPG30	
b)	Nature of the transaction	Vesting of the 2021 LTIP award granted on 29 April 2021 under the 2017 Alfa Financial Software Holdings PLC LTIP and net settlement of sufficient shares to satisfy tax liabilities.	
c)	Price(s) and volume(s)	No. of shares vested	No. of shares net settled for tax
		276,050	129,744
		No. of shares retained	146,306
d)	Aggregated information - Aggregated volume - Price	As above	
e)	Date of the transaction	29 April 2024	
f)	Place of the transaction	Outside of a trading venue	

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1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Duncan Magrath				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Alfa Financial Software Holdings PLC				
b)	LEI	213800C5UOZHUTNUGA28				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Alfa Financial Software Holdings PLC Ordinary share of £0.001 each GB00BDHXPG30				
b)	Nature of the transaction	Transfer of 146,306 shares held by Duncan Magrath to his spouse Nicola Magrath for nil consideration				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>nil</td><td>146,306</td></tr></table>	Price(s)	Volume(s)	nil	146,306
Price(s)	Volume(s)					
nil	146,306					
d)	Aggregated information - Aggregated volume - Price	As above				
e)	Date of the transaction	29 April 2024				
f)	Place of the transaction	Outside of a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nicola Magrath
2	Reason for the notification	
a)	Position/status	PCA of Duncan Magrath
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Alfa Financial Software Holdings PLC
b)	LEI	213800C5UOZHUTNUGA28
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Alfa Financial Software Holdings PLC Ordinary share of £0.001 each

	Identification code	GB00BDHXP30					
b)	Nature of the transaction	Receipt of 146,306 shares transferred fromDuncan Magrath for nil consideration					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>nil</td><td>146,306</td></tr></table>		Price(s)	Volume(s)	nil	146,306
Price(s)	Volume(s)						
nil	146,306						
d)	Aggregated information - Aggregated volume - Price	As above					
e)	Date of the transaction	29 April 2024					
f)	Place of the transaction	Outside of a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated									
a)	Name		Matthew White							
2	Reason for the notification									
a)	Position/status		Chief Operating Officer							
b)	Initial notification /Amendment		Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name		Alfa Financial Software Holdings PLC							
b)	LEI		213800C5UOZHUTNUGA28							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code		Alfa Financial Software Holdings PLC ordinary shares of £0.001 each GB00BDHXP30							
b)	Nature of the transaction		Vesting of the 2021 LTIP award granted on 29 April 2021 under the 2017 Alfa Financial Software Holdings PLC LTIP and net settlement of sufficient shares to satisfy tax liabilities.							
c)	Price(s) and volume(s)		<table><tr><td>No. of shares vested</td><td>No. of shares net settled for tax</td><td>No. of shares retained</td></tr><tr><td>147,226</td><td>69,197</td><td>78,029</td></tr></table>		No. of shares vested	No. of shares net settled for tax	No. of shares retained	147,226	69,197	78,029
No. of shares vested	No. of shares net settled for tax	No. of shares retained								
147,226	69,197	78,029								
d)	Aggregated information - Aggregated volume - Price		As above							
e)	Date of the transaction		29 April 2024							
f)	Place of the transaction		Outside of a trading venue							

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Matthew White

2	Reason for the notification					
a)	Position/status	Chief Operating Officer				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Alfa Financial Software Holdings PLC				
b)	LEI	213800C5UOZHUTNUGA28				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Alfa Financial Software Holdings PLC Ordinary share of £0.001 each GB00BDHXPG30				
b)	Nature of the transaction	Transfer of 78,030 shares held by Matthew White to his spouse Polly White for nil consideration				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>nil</td> <td>78,029</td> </tr> </table>	Price(s)	Volume(s)	nil	78,029
Price(s)	Volume(s)					
nil	78,029					
d)	Aggregated information - Aggregated volume - Price	As above				
e)	Date of the transaction	29 April 2024				
f)	Place of the transaction	Outside of a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Polly White				
2	Reason for the notification					
a)	Position/status	PCA of Matthew White				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Alfa Financial Software Holdings PLC				
b)	LEI	213800C5UOZHUTNUGA28				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Alfa Financial Software Holdings PLC Ordinary share of £0.001 each GB00BDHXPG30				
b)	Nature of the transaction	Receipt of 78,030 shares transferred from Matthew White for nil consideration				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>nil</td> <td>78.029</td> </tr> </table>	Price(s)	Volume(s)	nil	78.029
Price(s)	Volume(s)					
nil	78.029					

d)	Aggregated information - Aggregated volume - Price	As above
e)	Date of the transaction	29 April 2024
f)	Place of the transaction	Outside of a trading venue

For further information:

Alfa Financial Software Holdings PLC

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Charlotte Caulfield
Company Secretary

LEI Number: 213800CSUOZHUTNUGA28

Notes to Editors

Alfa has been delivering software systems and services to the global asset and automotive finance industry since 1990. Our agile methodologies and specialised knowledge of asset and automotive finance enables the delivery of large software implementations and highly complex business change projects. With an excellent delivery track record now into its fourth decade, Alfa's experience and performance is unrivalled in the industry.

Alfa Systems, our class-leading technology platform, is at the heart of some of the world's largest asset and automotive finance companies. Alfa Systems supports both retail and corporate business for auto, equipment, wholesale and dealer finance on a multijurisdictional basis, including leases/loans, originations and servicing. A cloud-native, end-to-end solution with integrated workflow and automated processing using business rules, Alfa Systems provides compelling solutions to asset finance companies.

Alfa Systems is currently live in 37 countries. Alfa has offices in Europe, Australasia and North America. For more information, visit www.alfasystems.com.

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