



30 April 2024

Chariot Limited
("Chariot", the "Company")

Grant of Deferred Share Awards and Amendment of Historic Awards

In line with best practice corporate governance for AIM companies, Chariot aims to remunerate its Directors through an appropriate mix of cash and share awards, thus aligning their interests with those of its shareholders.

Matching awards

In accordance with the Company's Non-Executive Directors' Restricted Share Unit Plan on 30 April 2024, the following Non-Executive Directors were granted a matching award over ordinary shares in the Company ("shares").

Directors	Position	Number of Shares Awarded
George Canjar	Chairman	200,000 ¹
Chris Zeal	Non-Executive Director	113,921 ²

The matching awards are granted in order to "match" the purchase of shares ("purchased shares") made by George Canjar on 21 December 2023 and 27 December 2023 and made by Chris Zeal on 29 January 2024. The matching awards are conditional upon retention of such purchased shares until the awards vest.

¹ Subject to continuing office and retention of the purchased shares, the matching share award will vest on 27 December 2026.

² Subject to continuing office and retention of the purchased shares, the matching share award will vest in three equal instalments on 29 January 2025, 2026 and 2027.

Historic share awards amended

Historic share awards granted under the Company's Long Term Incentive Plan and Non-Executive Directors' Restricted Share Unit Plan have had their expiry date extended, in recognition of long-standing commitment to the Company and having not exercised previously vested awards. The effect on directors' share awards both individually and cumulatively is net neutral (i.e. the same number of shares will be outstanding under all share awards held by the directors). The effect on the directors' share awards is listed below.

Directors	Position	Number of Shares in respect of which awards have been amended
Adonis Pouroulis	Chief Executive Officer	522,735 ³
Julian Maurice-Williams	Chief Financial Officer	352,083 ⁴
Duncan Wallace	Technical Director	1,032,659 ⁴

³ These share awards were granted whilst Adonis Pouroulis was a Non-Executive Director under the Company's Non-Executive Directors' Restricted Share Unit Plan and have had their expiry date extended such that they are exercisable until 30 April 2027.

⁴ These share awards were granted under the Long Term Incentive Plan and have had their expiry date extended such that they are exercisable until 30 April 2027.

Share award

George Canjar has received a new share award under the Non-Executive Directors' Restricted Share Unit Plan over a total of 4,880,210 shares, in recognition of long-standing commitment to the Company and having not exercised previously vested awards. This new share award relates to historic awards which had vested (in whole or in part) but lapsed under the plan. Subject to continuing office, the new share award will vest on 30 April 2027.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, as retained in the UK pursuant to S3 of the European Union (Withdrawal) Act 2018.

Enquiries

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NOTES FOR EDITORS:**About Chariot**

Chariot is an Africa focused transitional energy group with three business streams, Transitional Gas, Transitional Power and Green Hydrogen.

Chariot Transitional Gas is focused on high value, low risk gas development projects in Morocco, a fast-growing emerging economy, with a clear route to early monetisation, delivery of free cashflow and material exploration upside.

Chariot Transitional Power is focused on providing competitive, sustainable and reliable energy and water solutions across the continent through building, generating and trading renewable power.

Chariot Green Hydrogen is partnering with TEH2 (80% owned by TotalEnergies, 20% by the EREN Group) and the Government of Mauritania on the potential development of a 10GW green hydrogen project, Project Nour in Mauritania, and are progressing pilot projects in Morocco.

The ordinary shares of Chariot Limited are admitted to trading on the AIM under the symbol 'CHAR'.

<https://chariotenergygroup.com>

1.	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	George Canjar					
2.	Reason for the Notification						
a)	Position/status	Chairman					
b)	Initial notification/Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Chariot Limited					
b)	LEI	21380046DOGKITYU6X54					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary Shares. ISIN for Chariot Limited Ordinary Shares: GG00B2R9PM06					
b)	Nature of the transaction	Grant of options over Ordinary Shares. In accordance with the Company's Non-Executive Directors' Restricted Share Unit Plan these options will vest on 27 December 2026.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>200,000</td></tr></table>		Price(s)	Volume(s)	£nil	200,000
Price(s)	Volume(s)						
£nil	200,000						
d)	Aggregated information: <ul style="list-style-type: none">Aggregated volumePrice	Not applicable, single transaction.					
e)	Date of the transaction	30 April 2024					
f)	Place of the transaction	Outside a trading venue.					

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Chris Zeal
2.	Reason for the Notification	

2.	Reason for the notification					
a)	Position/status	Non-Executive Director				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Chariot Limited				
b)	LEI	21380046DOGKITYU6X54				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary Shares. ISIN for Chariot Limited Ordinary Shares: GG00B2R9PM06				
b)	Nature of the transaction	Grant of options over Ordinary Shares. In accordance with the Company's Non-Executive Directors' Restricted Share Unit Plan these options will vest on 29 January 2025, 2026 and 2027.				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>113,921</td></tr></table>	Price(s)	Volume(s)	£nil	113,921
Price(s)	Volume(s)					
£nil	113,921					
d)	Aggregated information: <ul style="list-style-type: none">• Aggregated volume• Price	Not applicable, single transaction.				
e)	Date of the transaction	30 April 2024				
f)	Place of the transaction	Outside a trading venue.				

1.	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	George Canjar					
2.	Reason for the Notification						
a)	Position/status	Chairman					
b)	Initial notification/Amendment	Initial Notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Chariot Limited					
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b)	Nature of the transaction	Grant of options over Ordinary Shares. In accordance with the Company's Non-Executive Directors' Restricted Share Unit Plan these options will vest on 30 April 2027.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>4,880,210</td></tr></table>		Price(s)	Volume(s)	£nil	4,880,210
Price(s)	Volume(s)						
£nil	4,880,210						
d)	Aggregated information: <ul style="list-style-type: none">Aggregated volumePrice	Not applicable, single transaction.					
e)	Date of the transaction	30 April 2024					
f)	Place of the transaction	Outside a trading venue.					

1.	Details of the person discharging managerial responsibilities / person closely associated	
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a)	Name	Adonis Pouroulis							
2.	Reason for the Notification								
a)	Position/status	Chief Executive Officer							
b)	Initial notification/Amendment	Initial notification							
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Chariot Limited							
b)	LEI	21380046DOGKITYU6X54							
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary Shares. ISIN for Chariot Limited Ordinary Shares: GG00B2R9PM06							
b)	Nature of the transaction	Extension of expiry period of options over Ordinary Shares granted whilst a Non-Executive Director under the Company's Non-Executive Directors' Restricted Share Unit Plan to remain exercisable until 30 April 2027							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>18,533</td></tr><tr><td>£nil</td><td>504,202</td></tr></table>		Price(s)	Volume(s)	£nil	18,533	£nil	504,202
Price(s)	Volume(s)								
£nil	18,533								
£nil	504,202								
d)	Aggregated information: <ul style="list-style-type: none">Aggregated volumePrice	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>522,735</td></tr></table>		Price(s)	Volume(s)	£nil	522,735		
Price(s)	Volume(s)								
£nil	522,735								
e)	Date of the transaction	30 April 2024							
f)	Place of the transaction	Outside a trading venue.							

1.	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Julian Maurice-Williams							
2.	Reason for the Notification								
a)	Position/status	Chief Financial Officer							
b)	Initial notification/Amendment	Initial notification							
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Chariot Limited							
b)	LEI	21380046DOGKITYU6X54							
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary Shares. ISIN for Chariot Limited Ordinary Shares: GG00B2R9PM06							
b)	Nature of the transaction	Extension of expiry period of options over Ordinary Shares under Long Term Incentive Plan to remain exercisable until 30 April 2027.							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>133,333</td></tr><tr><td>£nil</td><td>218,750</td></tr></table>		Price(s)	Volume(s)	£nil	133,333	£nil	218,750
Price(s)	Volume(s)								
£nil	133,333								
£nil	218,750								
d)	Aggregated information: <ul style="list-style-type: none">• Aggregated volume• Price	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td></td><td></td></tr></table>		Price(s)	Volume(s)				
Price(s)	Volume(s)								

		£nil	352,083						
e)	Date of the transaction	30 April 2024							
f)	Place of the transaction	Outside a trading venue.							
1.	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Duncan Wallace							
2.	Reason for the Notification								
a)	Position/status	Technical Director							
b)	Initial notification/Amendment	Initial notification							
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Chariot Limited							
b)	LEI	21380046DOGKITYU6X54							
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary Shares. ISIN for Chariot Limited Ordinary Shares: GG00B2R9PM06							
b)	Nature of the transaction	Extension of expiry period of options over Ordinary Shares under Long Term Incentive Plan to remain exercisable until 30 April 2027.							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>501,409</td></tr><tr><td>£nil</td><td>531,250</td></tr></table>		Price(s)	Volume(s)	£nil	501,409	£nil	531,250
Price(s)	Volume(s)								
£nil	501,409								
£nil	531,250								
d)	Aggregated information: <ul style="list-style-type: none">Aggregated volumePrice	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>1,032,659</td></tr></table>		Price(s)	Volume(s)	£nil	1,032,659		
Price(s)	Volume(s)								
£nil	1,032,659								
e)	Date of the transaction	30 April 2024							
f)	Place of the transaction	Outside a trading venue.							

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