

2 May 2024

Forterra plc

Grant under Performance Share Plan

Forterra plc (the "Company") announces that on 1 May 2024 awards over ordinary shares of £0.01 each in the capital of the Company were granted to certain Directors and persons discharging managerial responsibility ("PDMRs") under the Forterra plc Performance Share Plan ("PSP") as follows:

Name of Director / PDMR	Number of Shares over which the PSP Award is granted
Neil Ash (Chief Executive Officer)	447,891
Ben Guyatt (Chief Financial Officer)	267,167
George Stewart (Strategic Projects Director)	83,846
Adam Smith (Commercial Director)	83,846
Darren Rix (Strategy Director)	69,633
Steve Jeynes (Production Director)	68,040
Frances Tock (Company Secretary)	15,943
Other management	371,407
Total awards granted	1,407,772

No consideration was paid for the grant of the awards which are structured as nominal cost options at an option exercise price of £0.01 per Ordinary Share. The number of Ordinary Shares granted under the award has been calculated using a share price of £1.632 being an average mid-market quotation as derived from the London Stock Exchange Daily Official List for the last 5 days of trading.

The vesting of an award is subject to the satisfaction of performance conditions which have been set by the Remuneration Committee of the Board of Directors of the Company and are set out below:

Performance condition	% of award subject to condition	Growth	% of PSP award which will vest
Annual basic EPS growth (before exceptional items) over 2023 EPS of 11.4p	40%	<5%	0%
		Equal to 5%	25%
		10% or above	100%
Company's total TSR against TSR of index members - measured at 31 December 2026	40%	<Median	0%
		Median	25%
		Upper quartile or above	100%
Reduction in Group's clay product carbon emissions intensity versus 2019 baseline measured at 31 December 2026	10%	<8%	0%
		8%	25%
		14% or above	100%
Reduction in Group's plastic packaging intensity versus 2019 baseline measured at 31 December 2026	10%	<20%	0%
		20%	25%
		40% or above	100%
Vesting is measured on a straight-line basis between the above performance points			

The awards will normally vest on 1 May 2027, subject to the achievement of the performance conditions and the participant being a director or employee within the Company's group at that time.

The above notification is intended to satisfy the Company's obligations under Article 19 of the Market Abuse Regulations and Listing Rule 9.4.2R.

Enquiries

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Further information relating to the Company and its group can be found at: www.forterra.co.uk/investors

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