

Deltic Energy Plc / Index: AIM / Epic: DELT / Sector: Natural Resources

3 May 2024

Deltic Energy Plc ("Deltic" or "the Company")
Provisional Award of UKCS Licences - 33rd Offshore Licensing Round

Deltic Energy Plc, the AIM quoted natural resources investing company with a high impact exploration and appraisal portfolio focused on the Southern and Central North Sea is pleased to announce that it has been provisionally awarded two licences over eight blocks and part blocks by the North Sea Transition Authority ("NSTA") in Tranche 3 of the UK's 33rd Offshore Licensing Round ("33rd Round").

The blocks provisionally awarded to the Company in Tranche 3 are as follows:

REGION	SUB-AREA	BLOCKS
SNS	Blackadder	47/5b, 47/10c, 48/6c
	NE SNS	43/2b, 43/3b, 43/4b, 43/9, 43/14

All blocks are being provisionally awarded to the Company on a 100% equity position and contain a mixture of small discoveries and low risk, infrastructure led exploration prospects in the Southern North Sea Gas Basin.

In light of the current fiscal and political environment, Deltic will carefully consider whether accepting further licences in the UK is in the best interest of the business and its shareholders.

The Company will update the market in due course.

Graham Swindells, CEO of Deltic, commented:

"These further Tranche 3 provisional awards further demonstrate the ability of the Deltic team to identify and acquire valuable exploration and appraisal acreage within the UKCS. We will now assess each of the provisional awards and carefully consider which, if any, of these awards the Company will accept."

****ENDS****

For further information please contact the following:

Deltic Energy Plc Tel: +44 (0) 20 7887 2630
Graham Swindells / Andrew Nunn / Sarah McLeod

Allenby Capital Limited (Nominated Adviser) Tel: +44 (0) 20 3328 5656
David Hart / Alex Brearley (Corporate Finance)

Stifel Nicolaus Europe Limited (Joint Broker) Tel: +44 (0) 20 7710 7600
Callum Stewart / Simon Mensley / Ashton Clanfield

Canaccord Genuity Limited (Joint Broker) Tel: +44 (0) 20 7523 8000
Adam James / Ana Ercegovic

Vigo Consulting (IR Adviser) Tel: +44 (0) 20 7390 0230

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDUOAORSBUVRAR