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Workspace Group PLC
08 May 2024

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WORKSPACE GROUP PLC

WORKSPACE APPOINTS LAWRENCE HUTCHINGS AS CEO DESIGNATE

Workspace Group PLC ('Workspace'), London's leading owner and operator of sustainable, flexible work space today announces the appointment of Lawrence Hutchings as its CEO Designate. Lawrence will replace Graham Clemett, who informed the Board in January of his decision to retire from Workspace.

Lawrence Hutchings has been Chief Executive Officer at Capital & Regional PLC since 2017. Prior to that, he was Managing Director at Blackstone in Australia for four years, Managing Director, UK Retail at Hammerson PLC and Director (Property) European Retail at Henderson Global Investors.

Lawrence is expected to join Workspace following completion of a notice period at Capital & Regional. A further update on timing will be provided in due course.

Duncan Owen, Chair, Workspace, commented:

"We are delighted to welcome Lawrence as our next CEO following a rigorous process. With over 30 years' deep experience in the real estate industry and significant expertise in customer-centric operating businesses, Lawrence is ideally placed to take the role. The Board and I look forward to working with Lawrence as Workspace continues to evolve its flexible offer in a growing part of the market."

Lawrence Hutchings, CEO Designate, commented:

"I am honoured to have been selected by the Board as Workspace's new CEO. Workspace sits at the heart of the flex market with a legacy of supporting London SMEs and a significant opportunity to continue its evolution in the future. I look forward to working with the rest of the team as I get to know the business."

Graham Clemett, Chief Executive Officer, Workspace, commented:

"Lawrence is a great appointment to lead Workspace in the next stage of its growth. I look forward to working with him to ensure a smooth transition."

This announcement has been made pursuant to Listing Rule 9.6.11. There is no further information relating to Lawrence Hutchings which is to be disclosed under Listing Rule 9.6.13.

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Notes to Editors

About Workspace Group PLC:

Workspace is London's leading owner and operator of flexible work space, managing five million sq. ft. of sustainable space with 76 core locations in London and the South East.

We are home to some 4,000 of London's fastest growing and established brands from a diverse range of sectors. Our purpose, to give businesses the freedom to grow, is based on the belief that in the right space, teams can achieve more. That in environments they tailor themselves, free from constraint and compromise, teams are best able to collaborate, build their culture and realise their potential.

We have a unique combination of a highly effective and scalable operating platform, a portfolio of distinctive properties, and an ownership model that allows us to offer true flexibility. We provide customers with blank canvas space to create a home for their business, alongside leases that give them the freedom to easily scale up and down within our well-connected, extensive portfolio.

We are inherently sustainable - we invest across the capital, breathing new life into old buildings and creating hubs of economic activity that help flatten London's working map. We work closely with our local communities to ensure we make a positive and lasting environmental and social impact, creating value over the long term.

Workspace was established in 1987, has been listed on the London Stock Exchange since 1993, is a FTSE 250 listed Real Estate Investment Trust (REIT) and a member of the European Public Real Estate Association (EPRA).

Workspace® is a registered trademark of Workspace Group PLC, London, UK.

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For more information on Workspace, visit www.workspace.co.uk

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