

NatWest Group plc

8 May 2024

NatWest Group plc ("NWG") completed the pricing of its USD 1,000,000,000 8.125% Reset Perpetual Subordinated Contingent Convertible Additional Tier 1 Notes (the "Notes").

The proceeds to NWG (before expenses and underwriting discounts) of USD 1,000,000,000 from the Notes will be used for general corporate purposes and to strengthen further NWG's capital base or the capital base of NWG's subsidiaries and/or the NWG Group.

The offering is scheduled to close on 10 May 2024, subject to the satisfaction of customary conditions.

NWG has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (the "SEC") for the offering to which this communication relates. Investors should read the prospectus in such registration statement and other documents NWG has filed with the SEC for more complete information about NWG and this offering. You may get these documents for free by visiting the SEC website at www.sec.gov. Alternatively, copies may be obtained from NatWest Markets Securities Inc., toll free at 1-800-231-5380.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor will there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

For further information, please contact:

Scott Forrest
Head of NatWest Treasury DCM
NatWest Group plc
Tel: +44 (0)7747 455969

Legal Entity Identifier: 213800509XJUN4JFN90

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