

Pembroke VCT plc (the "Company")

Issue of B Ordinary Shares of 1p each ("B Ordinary Shares") pursuant to an Offer for Subscription for up to £40 million of B Ordinary Shares with an over-allotment facility for up to a further £20 million of B Ordinary Shares (the "Offer")

On 8 May 2024, 134,975 B Ordinary Shares (the "Shares") were allotted pursuant to the Offer. In accordance with the terms and conditions of the Offer, the offer prices at which the Shares were allotted were calculated by reference to the unaudited net asset value of a B Ordinary Share in the Company as at 31 December 2023 of 105.20p, adjusted for the dividend with a record date of 22 March 2024 and payable on 23 April 2024 of 2.00p per B Ordinary Share. The offer prices at which the Shares were issued and allotted ranged from 103.22p to 108.63p per B Ordinary Share.

As announced on 1 May 2024, the Offer closed for further applications at 5.00pm on 7 May 2024 and this is the final allotment under the Offer.

Following the allotment above, the total number of B Ordinary Shares in issue is 219,673,270. Therefore, the total number of voting rights in the Company is 219,673,270. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change of interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Application for the Shares to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange's main market for listed securities will be made shortly and dealings are expected to commence on or around 17 May 2024. CREST accounts are expected to be credited as soon as practicable following the allotment and definitive documents of title are expected to be dispatched within ten business days of allotment.

Following this allotment, the total number of shares issued pursuant to the Offer is 33,742,534 B Ordinary Shares.

For further information, please contact:

Andrew Wolfson / Chris Lewis
Pembroke Investment Managers LLP (Manager)
+44 20 7766 6900

Robin Smeaton
The City Partnership (UK) Limited (Company Secretary)
enquiries@city.uk.com

Keith Lassman
Howard Kennedy Corporate Services LLP
keith.lassman@howardkennedy.com

Seven Hills
Leigh Marshall
M: [+44 7388 003595](tel:+447388003595)
E: pembroke@wearesevenhills.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEUWUVRSVUVRAR