

AXIS/CO/CS/91/2024-25

May 10, 2024

Dear Sir(s),

SUB: RATING ACTION BY FITCH RATINGS

REF: REGULATION 30 AND 51 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

This is to inform you that the credit rating agency Fitch Ratings has affirmed Axis Bank's Long-Term Issuer Default Rating (IDR) at 'BB+'. The Outlook is 'Stable'. Fitch Ratings has also affirmed the Bank's Government Support Rating (GSR) at 'bb+' and its 'Viability Rating (VR)' at 'bb'.

The rating action letter received from Fitch Ratings is attached herewith.

http://www.rns-pdf.londonstockexchange.com/rns/04990_1-2024-5-10.pdf

This is for your information and records.

Thanking you.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl.: As above

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