

AXIS/CO/CS/91/2024-25

May 10, 2024

Dear Sir(s),

SUB: RATING ACTION BY FITCH RATINGS

REF: REGULATION 30 AND 51 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

This is to inform you that the credit rating agency Fitch Ratings has affirmed Axis Bank's Long-Term Issuer Default Rating (IDR) at 'BB+'. The Outlook is 'Stable'. Fitch Ratings has also affirmed the Bank's Government Support Rating (GSR) at 'bb+' and its 'Viability Rating (VR) at 'bb'.

The rating action letter received from Fitch Ratings is attached herewith.

http://www.rns-pdf.londonstockexchange.com/rns/04990_1-2024-5-10.pdf

This is for your information and records.

Thanking you.

Yours faithfully,

For Axis Bank Limited

**Sandeep Poddar
Company Secretary**

Encl.: As above

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lse.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCQKKBPPBKDOPD