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14 May 2024

LifeSafe Holdings plc

("LifeSafe", the "Group", or the "Company")

**Result of over-subscribed Placing and Subscription**

LifeSafe (AIM:LIFS), a fire safety technology business with innovative fire extinguishing fluids and fire safety products, announces that, further to its announcement at 4.35 p.m. on 14 May 2024, it has successfully conditionally completed and closed the conditional Placing and Subscription to raise gross proceeds of £1.7 million.

The over-subscribed Placing has conditionally raised gross proceeds of £1.6 million through the placing of 16,050,000 new Ordinary Shares ("**Placing Shares**") to certain institutional and other investors and the Subscription has raised a further £95,000 through the subscription of 950,000 new Ordinary Shares ("**Subscription Shares**") by certain other investors directly with the Company, in each case at a price of 10 pence per share ("**Issue Price**").

In addition to the Placing and Subscription, the Company is providing all shareholders with the opportunity to subscribe for an aggregate of up to 3,000,000 Retail Offer Shares at the Issue Price, to raise up to approximately £0.3 million. No part of the Placing or Subscription is conditional on the Retail Offer proceeding or on any minimum take-up under the Retail Offer.

The Placing, Subscription and Retail Offer (together, the "**Fundraising**") are conditional upon, inter alia, the approval by the Shareholders of the Resolutions to be proposed at the General Meeting to be held at 10.00 a.m. on Thursday 30 May 2024. A circular, containing further details of the Fundraising, Notice of General Meeting, proxy form and Application Form (together the "**Circular**") will be despatched to Shareholders today and will be available on the Company's website at <https://www.lifesafeholdingsplc.com/>.

It is expected that Admission will occur, and that dealings will become effective on or around 8.00 a.m. on 31 May 2024. The Placing Shares, the Subscription Shares and the Retail Offer Shares (together, the "**Fundraising Shares**") will be issued fully paid and will rank pari passu in all respects with the Company's existing Ordinary Shares, including the right to receive all dividends or other distributions made, paid or declared in respect of such shares.

The net proceeds of the Fundraise will ensure the Company has sufficient working capital to meet its existing and future liabilities, as well as to permit the Board to advance business development and leverage market position.

**Related Party and Director participation in the Placing**

Dominic Berger, the Executive Chairman of the Company, has agreed to subscribe for 350,000 new Ordinary Shares in the Placing. Immediately following Admission, the total number of Ordinary Shares held by Dominic Berger will be 1,330,345 representing 2.78 per cent. of the Enlarged Share Capital, assuming full take-up of the Retail Offer.

Gavin Cornelius, Chief Innovation Officer, has agreed to subscribe for 250,000 new Ordinary Shares in the Subscription. Immediately following Admission, the total number of New Ordinary Shares held by Gavin Cornelius will be 2,173,750 representing 4.54 per cent. of the Enlarged Share Capital, assuming full take-up of the Retail Offer.

The participation by Mr Berger and Mr Cornelius in the Fundraising constitutes a related party transaction under the AIM Rules for Companies. Accordingly, the Board (excluding Dominic Berger), having consulted with the Company's nominated adviser, Zeus, consider that the terms of Dominic Berger and Gavin Cornelius' participation in the Fundraising is fair and reasonable insofar as Shareholders are concerned.

**General Meeting and Posting of Circular**

The Fundraising is subject to shareholder approval at the General Meeting to be held at LifeSafe Holdings plc, Basepoint Business Centre, Isidore Road, Bromsgrove Enterprise Park, Bromsgrove, B60 3ET at 10.00 a.m. on 30 May 2024. The Company expects to publish today a shareholder circular to convene the General Meeting.

The Resolutions to be passed at the General Meeting are as follows:

- Resolution 1 (Authority to allot shares), which is an ordinary resolution, to authorise the Directors to allot relevant securities for cash up to an aggregate nominal amount of £160,500 in respect of the Placing, up to £9,500 in respect of the Subscription and up to £30,000 in respect of the Retail Offer.
- Resolution 2 (Disapplication of pre-emption rights), which is conditional on the passing of Resolution 1 and is a special resolution, grants authority to the Directors to disapply pre-emption rights granted to Shareholders pursuant to the Companies Act 2006, in respect of the allotment of the Fundraising Shares. The authorities conferred by the resolutions are in addition to the existing authorities conferred on the Directors by Shareholders at the 2023 AGM, which are due to expire at the conclusion of the annual general meeting of the Company to be held in 2024.

#### Admission

Application will be made to the London Stock Exchange for admission of the Fundraising Shares to trading on AIM ("Admission"). It is expected that, subject to the necessary resolutions being passed at the General Meeting, Admission will become effective and dealings in the Fundraising Shares will commence at 8.00 a.m. on 31 May 2024.

Admission is conditional, inter alia, upon Admission becoming effective, the Placing Agreement not having been terminated and becoming unconditional, and upon the approval of Shareholders at the Company's forthcoming General Meeting to be held on or around 30 May 2024.

*Capitalised terms used but not defined in this announcement have the meanings given to them in the Company's announcement released at 4.35 p.m. on 14 May 2024 in respect of the Placing and Subscription unless the context provides otherwise.*

**Dominic Berger, Executive Chairman, commented:** "In light of market conditions we are pleased our existing institutional shareholders continue to support the Company and its strategy. We also welcome the new institutional shareholders who have decided to invest at this time and are grateful for their belief in our vision for the business."

#### For further enquiries:

##### LifeSafe Holdings plc

Dominic Berger, Chairman

Neil Smith, Chief Executive Officer

Mike Stilwell, Chief Financial Officer

[info@lifesafetechnologies.com](mailto:info@lifesafetechnologies.com)

##### Zeus (Nominated Adviser & Broker)

David Foreman, Alexandra Campbell-Harris (Investment Banking)

Alice Lane (Corporate Broking)

Tel: +44 (0) 203 829 5000

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No public offering of the Placing Shares or Subscription Shares is being made in Australia, Canada, the Republic of South Africa or Japan or elsewhere.

No action has been taken by the Company or Zeus or any of their respective affiliates, or any of its or their respective directors, officers, partners, employees, advisers and/or agents (collectively, "Representatives") that would permit an offer of the Placing Shares or possession or distribution of this Announcement or any other publicity material relating to such Placing Shares in any jurisdiction where action for that purpose is required. Persons receiving this Announcement are required to inform themselves about and to observe any restrictions contained in this Announcement. Persons (including, without limitation, nominees and trustees) who have a contractual or other legal obligation to forward a copy of this Announcement should seek appropriate advice before taking any action. Persons distributing any part of this Announcement must satisfy themselves that it is lawful to do so.

No offering document or prospectus will be made available in any jurisdiction in connection with the matters contained or referred to in this Announcement or the Placing and no such offering document or prospectus is required to be published by the Company.

Zeus, which is authorised and regulated by the Financial Conduct Authority ("FCA") in the United Kingdom, is acting as nominated adviser, sole broker and sole bookrunner exclusively for the Company and no one else in connection with the Placing and will not regard any other person (whether or not a recipient of this Announcement) as a client in relation to the Placing and will not be responsible to anyone other than the Company in connection with the Placing or for providing the protections afforded to their clients or for giving advice in relation to the Placing or any other matter referred to in this Announcement. The responsibilities of Zeus, as nominated adviser, are owed solely to London Stock Exchange plc and are not owed to the Company or to any director or any other person and accordingly no duty of care is accepted in relation to them. No representation or warranty, express or implied, is made by Zeus as to, and no liability whatsoever is accepted by Zeus in respect of, any of the contents of this Announcement (without limiting the statutory rights of any person to whom this Announcement is issued).

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|          |  |  |               |
|----------|--|--|---------------|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |               |
| a)       | Name   | Dominic Berger   |               |
| <b>2</b> | <b>Reason for the notification</b>   |  |               |
| a)       | Position/status  | Executive Chairman                                       |               |
| b)       | Initial notification /Amendment  | Initial notification                                     |               |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |               |
| a)       | Name   | LifeSafe Holdings plc                                    |               |
| b)       | LEI  | 2138004KSXCPNWGSL119                                     |               |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |               |
| a)       | Description of the financial instrument, type of instrument  | Purchase of Placing Shares                               |               |
|          | Identification code  | ISIN: GB00BP83Y473                                       |               |
| b)       | Nature of the transaction  | Purchase of ordinary shares of £0.01 each in the Company |               |
| c)       | Price(s) and volume(s)   | Price  | No. of shares |
|          |  | 10 pence   | 350,000       |
| d)       | Aggregated information   |  |               |
|          | - Aggregated volume  | 350,000 shares   |               |
|          | - Price  | 10 pence   |               |
| e)       | Date of the transaction  | 14 May 2024  |               |
| f)       | Place of the transaction   | XLON, AIM  |               |

|          |   |  |       |               |          |         |  |
|----------|---|--|-------|---------------|----------|---------|--|
| 1        | Details of the person discharging managerial responsibilities / person closely associated   |  |       |               |          |         |  |
| a)       | Name  | Gavin Cornelius  |       |               |          |         |  |
| 2        | Reason for the notification   |  |       |               |          |         |  |
| a)       | Position/status   | PDMR   |       |               |          |         |  |
| b)       | Initial notification /Amendment   | Initial notification   |       |               |          |         |  |
| 3        | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |  |       |               |          |         |  |
| a)       | Name  | LifeSafe Holdings plc  |       |               |          |         |  |
| b)       | LEI   | 2138004KSXCPNWGSL119   |       |               |          |         |  |
| 4        | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |       |               |          |         |  |
| a)       | Description of the financial instrument, type of instrument<br><br>Identification code  | Purchase of Subscription Shares<br><br>ISIN: GB00BP83Y473  |       |               |          |         |  |
| b)       | Nature of the transaction   | Purchase of ordinary shares of £0.01 each in the Company   |       |               |          |         |  |
| c)       | Price(s) and volume(s)  | <table><tr><td>Price</td><td>No. of shares</td></tr><tr><td>10 pence</td><td>250,000</td></tr></table> | Price | No. of shares | 10 pence | 250,000 |  |
| Price    | No. of shares   |  |       |               |          |         |  |
| 10 pence | 250,000   |  |       |               |          |         |  |
| d)       | Aggregated information<br><br>- Aggregated volume<br><br>- Price  | 250,000 shares<br><br>10 pence   |       |               |          |         |  |
| e)       | Date of the transaction   | 14 May 2024  |       |               |          |         |  |
| f)       | Place of the transaction  | XLON, AIM  |       |               |          |         |  |

#### Notes to Editors

LifeSafe is a fire safety technology business that develops eco-friendly, novel and innovative fire extinguishing and prevention fluids and life-saving fire safety products. LifeSafe has developed a market disrupting range of eco-friendly fire safety protection products; a new patent-pending Thermal Runaway Fluid to combat lithium battery fires by permanently extinguishing and preventing re-ignition, and the StaySafe All-in-1, a handheld eco-friendly and fully recyclable extinguisher which is verified to extinguish ten different types of fire and is the number one selling fire extinguisher on Amazon UK. LifeSafe is successfully creating new markets for the Group in fire safety through its innovative technologies, products, digital marketing and multi-channel sales; and is continuing to develop new fluid derivations for applications in various industrial market sectors.

LifeSafe was admitted to trading on AIM in July 2022 with the ticker LIFS.

For further information please visit: <https://www.lifesafeholdingsplc.com>.

LinkedIn: <https://www.linkedin.com/company/lifesafe-technologies>

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