

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Alpha Financial Markets Consulting plc ("Alpha FMC")
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	N/A
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Alpha FMC
(d) Is the discloser the offeror or the offeree?	OFFEREE
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	14 May 2024
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	N/A

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	Nil	0	Nil	0
(2) Cash-settled derivatives:	Nil	0	Nil	0
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	0	Nil	0
TOTAL:	Nil	0	Nil	0

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to	N/A
---	-----

which subscription right exists:	
Details, including nature of the rights concerned and relevant percentages:	N/A

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

a) Holdings of ordinary shares by directors of Alpha FMC:

Name	Number of ordinary shares held	% of total issued share capital carrying voting rights (excluding shares under option)
Luc Baqué	1,223,114	1.00%
John Paton	158,741	0.13%
Ken Fry	184,070	0.15%
Jill May	12,307	0.01%

b) The directors of Alpha FMC have the following rights to subscribe for the following relevant securities under the share options plans:

Luc Baqué

Plan/award	Date of award	Number of shares	Exercise price (GBP£)	Vesting date	Expiry date
MIP - French Restricted Stock Units ("RSU")	09/09/2021	253,304	N/A - nil cost RSU	22/07/2024	09/09/2031
MIP - French RSU	01/07/2022	205,882	N/A - nil cost RSU	06/07/2024	01/07/2032
MIP - EMI Standard	04/07/2023	179,487	Nil cost option	01/07/2025	04/07/2033
MIP - EMI Standard	04/07/2023	201,005	Nil cost option	04/07/2026	04/07/2033

John Paton

Plan/award	Date of award	Number of shares	Exercise price (GBP£)	Vesting date	Expiry date
Joint Stock Ownership Plan	22/07/2020	126,652	Nil cost option	Vested on 22/07/2023, but remain unexercised	22/07/2030
Joint Stock Ownership Plan	06/07/2021	83,823	Nil cost option	06/07/2024	06/07/2031
Joint Stock Ownership Plan	01/07/2022	76,923	Nil cost option	01/07/2025	01/07/2032
Joint Stock Ownership Plan	04/07/2023	87,939	Nil cost option	04/07/2026	04/07/2033

c) Holdings of ordinary shares by other concert parties of Alpha FMC:

There are 500,000 Alpha FMC shares held by the Berenberg European Micro Cap fund which is managed by Joh. Berenberg, Gossler & Co. KG ("**Berenberg**"), a connected adviser of Alpha FMC. However, Berenberg do not exercise the voting rights attaching to such shares. These are exercised by the fund, Universal-Investment-Luxembourg S.A.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SRI)

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i>
None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i>
None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	15 May 2024
Contact name:	Georgina Sharley
Telephone number:	+44 (0)20 7796 9300

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FEEQKPBKQBKDDPD