

15 May 2024

Quartix Technologies plc
("Quartix", "the Group" or "the Company")
Granting of Options

Quartix Technologies PLC (AIM: QTX), a leading supplier of vehicle tracking systems, announces that on 13 May 2024, the Company granted 42,000 options over ordinary shares of 1 pence each ("Ordinary Shares") exercisable at the nominal share price to Daniel Mendis, Commercial and Operations Director.

This grant of options forms part of his remuneration for 2024 and represents the only options Mr Mendis holds. The grant is subject to performance conditions and objectives on 5 key measures of business and financial performance covering subscription pricing, net growth in annual recurring revenue from new business, customer acquisition, free cash flow and EBITDA.

The options vest in a single tranche in 2025, to the extent that the conditions are met.

Mr Mendis currently holds 14,000 Ordinary Shares in the Company.

For further information, please contact:

Quartix (www.quartix.net)
Andy Walters, Executive Chairman 01686 806 663

Cavendish Capital Markets Limited (Nominated Adviser and Broker) 020 7220 0500
Matt Goode / Seamus Fricker/ Trisyia Jamaludin (Corporate Finance)
Sunila de Silva (Corporate Broking)

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Daniel Mendis	
2.	Reason for the Notification		
a)	Position/status	Commercial and Operations Director	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Quartix Technologies plc	
b)	LEI	213800I4PGCG3QUIHC59	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	1p Ordinary shares	
	Identification code	QTX GB00BLZH2C83	
b)	Nature of the transaction	Grant of options over ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil cost options	42,000
d)	Aggregated information: <ul style="list-style-type: none">Aggregated volumePrice	As above	

e)	Date of the transaction	15 May 2024
f)	Place of the transaction	Outside of trading venue

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