



Fresnillo plc  
21 Upper Brook Street  
London W1K 7PY  
United Kingdom  
[www.fresnilloplc.com](http://www.fresnilloplc.com)

21 May 2024

### FRESNILLO PLC - RESULT OF AGM

The Board is pleased to announce that all of the resolutions put to shareholders at today's Annual General Meeting were passed by means of a poll, including the ordinary resolutions (resolutions 1 to 18) and special resolutions (resolutions 19 to 22) as set out in the Company's notice of AGM dated 23 April 2024. The votes cast for resolutions 9 to 15 relating to the re-election and election of the independent Directors were duly passed by both a majority of the votes cast by the independent shareholders as well as by a majority of votes cast by all shareholders. These votes have been calculated separately and are shown below (independent shareholder votes cast being marked \*\*)

The final voting figures are shown below.

| Resolution                                      | Total Votes Cast | For (*)     |        | Against (*) |       | Withheld  |
|---|------------------|-------------|--------|-------------|-------|-----------|
| Number  | %                | Number      | %      |             |       |           |
| 1: Presentation of the report and accounts      | 651,993,549      | 651,929,657 | 99.99  | 63,892      | 0.01  | 3,629,900 |
| 2: To approve the final dividend                | 655,614,185      | 655,118,933 | 99.92  | 495,252     | 0.08  | 9,264     |
| 3: To approve the Annual Report on Remuneration | 655,611,399      | 647,223,058 | 98.72  | 8,388,341   | 1.28  | 12,050    |
| 4: To re-elect Mr Alejandro Baillères           | 655,611,746      | 585,163,841 | 89.25  | 70,447,905  | 10.75 | 11,208    |
| 5: To re-elect Mr Arturo Fernández              | 652,461,760      | 636,609,976 | 97.57  | 15,851,784  | 2.43  | 3,161,194 |
| 6: To re-elect Mr Fernando Ruiz                 | 655,612,704      | 637,612,283 | 97.25  | 18,000,421  | 2.75  | 10,250    |
| 7: To re-elect Mr Eduardo Cepeda                | 655,612,204      | 606,583,326 | 92.52  | 49,028,878  | 7.48  | 10,750    |
| 8: To re-elect Mr Charles Jacobs                | 655,612,131      | 642,974,251 | 98.07  | 12,637,880  | 1.93  | 10,823    |
| 9: To re-elect Mr Alberto Tiburcio              | 655,611,904      | 632,978,524 | 96.55  | 22,633,380  | 3.45  | 11,050    |
|   | 103,016,713      | 80,383,333  | 78.03  | 22,633,380  | 21.97 | 11,050    |
| 10: To re-elect Dame Judith Macgregor           | 655,611,176      | 651,388,890 | 99.36  | 4,222,286   | 0.64  | 11,778    |
|   | 103,015,985      | 98,793,699  | 95.90  | 4,222,286   | 4.10  | 11,778    |
| 11: To re-elect Ms Georgina Kessel              | 655,612,705      | 651,384,990 | 99.36  | 4,227,715   | 0.64  | 10,249    |
|   | 103,017,514      | 98,789,799  | 95.90  | 4,227,715   | 4.10  | 10,249    |
| 12: To re-elect Ms Guadalupe De la Vega         | 655,612,704      | 652,149,946 | 99.47  | 3,462,758   | 0.53  | 10,250    |
|   | 103,017,513      | 99,554,755  | 96.64  | 3,462,758   | 3.36  | 10,250    |
| 13: To re-elect Mr Hector Rangel                | 655,612,007      | 651,354,343 | 99.35  | 4,257,664   | 0.65  | 10,947    |
|   | 103,016,816      | 98,759,152  | 95.87  | 4,257,664   | 4.13  | 10,947    |
| 14: To elect Ms Luz Adriana                     | 655,611,767      | 655,584,498 | 100.00 | 27,269      | 0.00  | 11,187    |

| Ramírez | Resolution   | Total Votes Cast | For (*)     | Against (*) | Withheld |
|---------|--|------------------|-------------|-------------|----------|
|         |  | 103,016,576      | 102,989,307 | 27,269      | 11,187   |
| 15:     | To elect Ms Rosa Vázquez   | 655,612,725      | 655,585,214 | 27,511      | 10,229   |
|         |  | 103,017,534      | 102,990,023 | 27,511      | 10,229   |
| 16:     | To re-appoint the auditors   | 655,613,292      | 648,936,591 | 6,676,701   | 10,157   |
| 17:     | To authorise the audit committee to determine the auditors' remuneration                     | 655,611,915      | 652,565,533 | 3,046,382   | 11,534   |
| 18:     | To give authority to Directors allot shares  | 655,611,720      | 655,033,626 | 578,094     | 11,729   |
| 19:     | To disapply pre-emption rights   | 655,611,235      | 651,725,175 | 3,886,060   | 12,214   |
| 20:     | To disapply pre-emption rights in connection with an acquisition or other capital investment | 655,611,237      | 651,942,205 | 3,669,032   | 11,717   |
| 21:     | To authorise purchase of own shares  | 655,614,270      | 649,624,945 | 5,989,325   | 9,179    |
| 22:     | Notice of general meetings   | 655,613,994      | 654,392,796 | 1,221,198   | 9,455    |

(\*) = Includes discretionary votes

(\*\*) =Votes cast by the independent shareholders

As at the date of the AGM, the number of issued shares and total voting rights of the Company was 736,893,589 shares in issue. The Company's Articles of Association set out that every member who is present in person or by proxy shall have one vote for every share of which he is the holder on a poll. The scrutineer of the poll was Equiniti Limited.

In accordance with Listing Rule 9.6.2, Fresnillo plc has submitted a copy of the resolutions dealing with the special business put to shareholders at the AGM today to the National Storage Mechanism, which will shortly be available for inspection at <https://data.fca.org.uk/#!/nsm/nationalstoragemechanism>

The Board is pleased with the support from shareholders for the majority of the resolutions but notes that resolution 9 (re-election of Alberto Tiburcio) was passed by 96.55% of the total votes cast, and by 78.03% of votes cast by independent shareholders. As noted in the Annual Report, the Board considers it to be in the best interests of the Company that Mr Tiburcio serves as a Director and considers him to be independent in character and judgement. The Board notes the level of dissent on this resolution among some shareholders and given the importance of the views of all the Company's shareholders to the Board, it will engage with those independent shareholders to understand the reasons for their votes against it. An update will be published on that engagement within six months.

**ENDS**

For further information, please visit our website [www.fresnilloplc.com](http://www.fresnilloplc.com) or contact:

**FRESNILLO PLC**

Tel: +44 (0)20 7399 2470

*London Office*

Gabriela Mayor, IRO

Mark Mochalski

*Mexico City Office*

Tel: +52 55 52 79 3206

Ana Belem Zárate

Investor Relations

**POWERSCOURT**

Tel: +44 (0)7793 858 211

Peter Ogden

Public Relations

***ABOUT FRESNILLO PLC***

Fresnillo plc is the world's largest primary silver producer and Mexico's largest gold producer, listed on the London and Mexican Stock Exchanges under the symbol FRES.

Fresnillo plc has eight operating mines, all of them in Mexico - Fresnillo, Saucito, Juanicipio, Ciénega, Herradura, Soledad-Dipolos<sup>1</sup>, Noche Buena and San Julián (Veins and Disseminated Ore Body) and four advanced exploration projects - Orisyvo, Rodeo, Guanajuato and Tajitos as well as a number of other long term exploration prospects.

Fresnillo plc has mining concessions and exploration projects in Mexico, Peru and Chile.

Fresnillo plc's goal is to maintain the Group's position as the world's largest primary silver company and Mexico's largest gold producer.

<sup>1</sup> Operations at Soledad-Dipolos are currently suspended.

## **FORWARD LOOKING STATEMENTS**

Information contained in this announcement may include 'forward-looking statements'. All statements other than statements of historical facts included herein, including, without limitation, those regarding the Fresnillo Group's intentions, beliefs or current expectations concerning, amongst other things, the Fresnillo Group's results of operations, financial position, liquidity, prospects, growth, strategies and the silver and gold industries are forward-looking statements. Such forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Forward-looking statements are not guarantees of future performance and the actual results of the Fresnillo Group's operations, financial position and liquidity, and the development of the markets and the industry in which the Fresnillo Group operates, may differ materially from those described in, or suggested by, the forward-looking statements contained in this document. In addition, even if the results of operations, financial position and liquidity, and the development of the markets and the industry in which the Fresnillo Group operates are consistent with the forward-looking statements contained in this document, those results or developments may not be indicative of results or developments in subsequent periods. A number of factors could cause results and developments to differ materially from those expressed or implied by the forward-looking statements including, without limitation, general economic and business conditions, industry trends, competition, commodity prices, changes in regulation, currency fluctuations (including the US dollar and Mexican Peso exchange rates), the Fresnillo Group's ability to recover its reserves or develop new reserves, including its ability to convert its resources into reserves and its mineral potential into resources or reserves, changes in its business strategy and political and economic uncertainty.

LEI: 549300JXWH1UV5J0XV81

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RAGBSGDUBXDDGSB