



23 May 2024

**Clean Power Hydrogen plc
("CPH2", the "Company" or the "Group")**

2024 Save as You Earn Scheme

CPH2, the UK-based green hydrogen technology and manufacturing company that has developed the IP-protected Membrane-Free Electrolyser ("MFE"), announces that on 30 April 2024 all employees of the Company were invited to participate in its HMRC compliant 'Save As You Earn' scheme (the "Scheme").

A total of 16 employees of the Company applied to participate in the Scheme, resulting in the grant of options to subscribe for an aggregate of 944,257 new Ordinary Shares in the Company (the "Options") on 22 May 2024.

The Options have an exercise price, calculated in accordance with the rules of the Scheme, of 10.5 pence per Option (representing a 20% discount to the closing mid-market price per Ordinary Share on 29 April 2024, being the previous business day prior to the invitation to participate in the Scheme being made). Subject to the rules of the Scheme participants will be able to exercise their Options within six-months commencing on 1 July 2027.

Following these option grants, the Company has 25,400,985 shares under option. This represents, following the increase in options mentioned above, 9.47% of the issued share capital of the Company.

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To find out more, please visit: <https://www.cph2.com>

Overview of CPH2

CPH2 is the holding company of Clean Power Hydrogen Group Limited ("Clean Power") which has almost a decade of dedicated research and product development experience. This experience has resulted in the creation of simple, safe and sustainable technology which is designed to deliver a modular solution to the hydrogen production market in a cost-effective, scalable, reliable and long-lasting manner. The Group's strategic objective is to deliver the lowest LCOH in the market in relation to the production of green hydrogen. CPH2 is listed on the AIM market and trades under the ticker LON:CPH2.

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