03 June 2024

BLENCOWE RESOURCES PLC

("Blencowe" or the "Company")

Corporate Presentation Updated

Blencowe Resources (BRES: LON)wishes to advise it has updated its corporate presentation which can be found on the Company's website (<u>www.blencoweresourcesplc.com</u>).

The corporate presentation provides and up to date overview of the Company, its assets and strategy. The Company will be updating its presentation regularly in the forthcoming months and will notify interested parties upon each material update.

A direct link to the presentation: <u>https://blencoweresourcesplc.com/presentation/</u>

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Background

Orom-Cross Graphite Project

Orom-Cross is a potential world class graphite project both by size and end-product quality, with a high component of more valuable larger coarse flakes within the deposit.

A 21-year Mining Licence for the project was issued by the Ugandan Government in 2019 following extensive historical work on the deposit. Blencowe completed a successful Pre-Feasibility Study on the Project in July 2022 and is now completing the Definitive Feasibility Study prior to commencing production of graphite concentrate.

Orom-Cross presents as a large, shallow open-pitable deposit, with an initial JORC Indicated & Inferred Mineral Resource of 24.5Mt @ 6.0% TGC (Total Graphite Content). This Resource has been defined from only ~2% of the total tenement area which presents considerable upside potential ahead. Development of the resource is expected to benefit from a low strip ratio and free dig operations together with abundant inexpensive hydro-electric power off the national grid, thereby ensuring low operating costs. With all major infrastructure available at or near to site the capital costs will also be relatively low in comparison to most graphite peers.

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