

3 June 2024

Curzon Energy Plc
("Curzon" or the "Company")

Corporate Update

Further to the announcement on 1 May 2024, regarding the proposed restructuring, the Company was able to reach an agreement with all but one of the Company's major creditors and therefore, will not be able to proceed with the current proposal as the proposal required all major creditors to agree.

Accordingly, the Company announces that Antony Batty of Antony Batty & Company LLP ("Antony Batty" or the "Practitioner") has been appointed to assist the Board in a Company Voluntary Arrangement (the "CVA").

Antony Batty is now evaluating the Company's position to achieve the best possible recovery for the Company's creditors. Discussions between the Practitioner, the Directors and key stakeholders are underway, and the Directors of Curzon will continue to look for ways to extract value and seek out options for the future of the Company.

In the event that the CVA is not approved by either shareholders or creditors, the Company will be put into liquidation.

For further information please contact:

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