

Reach announcement - non-regulatory

4 June 2024

Proton Motor Power Systems plc
("Proton Motor" or the "Company")

Successful completion of follow-on order from DB Bahnbaugruppe

Proton Motor Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, is pleased to announce the successful delivery and completion of its follow-on order from DB Bahnbaugruppe GmbH (the "**Customer**"), a subsidiary of Deutsche Bahn AG, the operator of the German Rail network, details of which were originally announced on 13 July 2023. The Company has delivered to the Customer a complete hydrogen fuel cell emergency power system which has now passed the site acceptance test, customer handover, and serial and operational approval.

The completion of this follow-on order represents the first fuel cell emergency power system under the Customer's brand name EnerRail H024 and has a rated power output of 24 kW. The completion of this follow-on order comes after five years of real-world testing and validation by the Customer and follows the cooperation agreement signed between Proton Motor and the Customer in 2015, under which 23 systems have already been delivered for various emergency power applications.

The systems delivered to the Customer include an indoor plug and play HyCabinet S24 fuel cell system, a master control cabinet, a battery storage cabinet, a DC/AC converter for 400 VAC ("Volts Alternating Current") output voltage and a gas storage unit for 48 hours' worth of back-up time. The HyCabinet S24 fuel cell system is made of three fully redundant HyModule® S8 systems.

Additionally, the successful site acceptance test for the delivered system has resulted in Proton Motor receiving serial and operational approval from DB InfraGO, a state-owned railway infrastructure company operated by Deutsche Bahn AG, providing further scope for securing additional orders.

The system was delivered on 24 April 2024 and installed at a railway control centre in the greater Berlin area. On 16 May 2024 the system passed the site acceptance test and was handed over to the Customer.

Dr. Faiz Nahab, CEO of Proton Motor, said:

"The successful completion of this follow-up order from DB Bahnbaugruppe is further evidence of the Company's progress in commercialising its proprietary hydrogen fuel cell technologies and reaffirms Proton Motor's leadership in the sector. We look forward to continuing to work further with DB Bahnbaugruppe to provide them with zero-emission hydrogen fuel cell solutions as Deutsche Bahn look to phase out diesel generators by 2026."



Image 1: The components of the delivered system

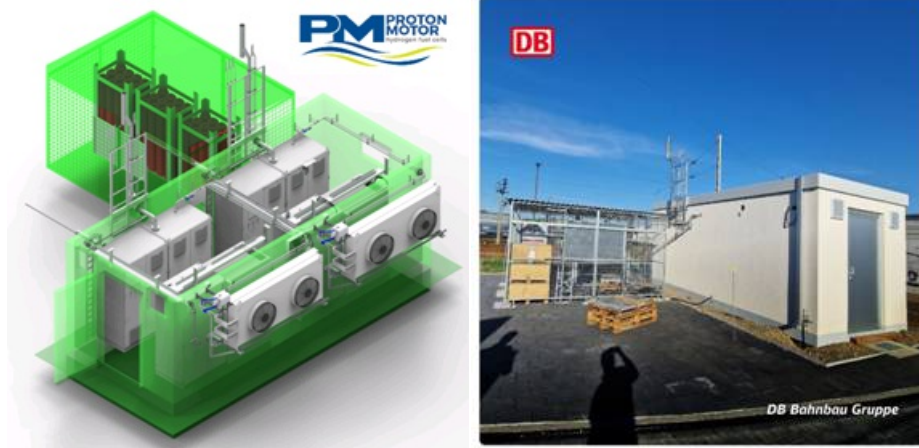


Image 2: System layout and view after installation at the German Rail location

For further information:

Proton Motor Power Systems Plc

Dr Faiz Nahab, CEO

Roman Kotlarzewski, CFO

+49 (0) 173 189 0923

www.protonpowersystems.com

Allenby Capital Limited

Nominated Adviser & Broker

James Reeve / Vivek Bhardwaj

+44 (0) 20 3328 5656

Celicourt Communications

PR Adviser

Mark Antelme / Philip Dennis /

Charlie Denley-Myerson

+44 (0) 20 7770 6424 / protonmotor@celicourt.uk

About Proton Motor

Proton Motor has 25 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero carbon footprint. Based in Puchheim near Munich, Proton Motor develops and produces standard Products as well as customised solutions. The focus of Proton Motor is on stationary solutions, as well as heavy-duty, marine and rail applications. The product portfolio consists of base-fuel cell systems, standard complete, as well as customised systems.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

About Reach announcements

This is a Reach announcement. Reach is an investor communication service aimed at assisting listed and unlisted (including AIM quoted) companies to distribute media only / non-regulatory news releases into the public domain. Information required to be notified under the AIM Rules for Companies, Market Abuse Regulation or other regulation would be disseminated as an RNS regulatory announcement and not on Reach.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this

communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAFLFLRRSIVIIS