

4 June 2024

**National Grid plc ('National Grid' or 'Company')**

**Notification of Transactions of Persons Discharging Managerial Responsibilities ('PDMR')**

This announcement is made in accordance with Article 19 of the Market Abuse Regulation ('MAR') and relates to a National Grid Retention Award Plan ('RAP') award.

The RAP Award (the 'Award') will vest in three tranches on or after 1 March 2025, 1 December 2025 and 1 March 2026 respectively. The Award is conditional on continued employment and satisfactory conduct and performance. This award is subject to clawback and malus provisions.

In accordance with MAR the relevant Financial Conduct Authority ('FCA') notification is set out below.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Talvis Love					
2	Reason for the notification						
a)	Position/status	Chief Digital and Information Officer					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	American Depository Shares					
	Identification code	US 6362744095					
b)	Nature of the transaction	Acquisition of a conditional award over securities, for nil consideration, under the RAP.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>27,302</td></tr></table>		Price(s)	Volume(s)	Nil	27,302
Price(s)	Volume(s)						
Nil	27,302						
d)	Aggregated information  - Aggregated volume  - Price						
e)	Date of the transaction	2023.06.03					
f)	Place of the transaction	Outside a trading venue					

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