

5 June 2024

Star Energy Group plc (AIM: Star) ("Star Energy" or "the Company")

Directorate Change and Withdrawal of Resolution

The Board of Star Energy announces that it has today appointed Ross Glover to the role of Chief Executive Officer (CEO), with the intention of appointing him to the Board of Directors with effect from the conclusion of the Company's Annual General Meeting (AGM) on 12 June 2024. Chris Hopkinson will step down from the Board and his CEO position with immediate effect.

The Board of Star Energy recognises the significant contribution that Chris has made during his tenure at the Company since 2022, including charting a course through a period of internal group reorganisation, raising the sustainable level of production in its conventional oil and gas activities and taking a number of important steps to position the Company for the Energy Transition.

Chris Hopkinson will not be standing for re-election at the Company's AGM to be held on Wednesday 12 June 2024. As the Company's Notice of AGM has already been issued, the Company confirms that the resolution to re-elect Chris Hopkinson as a Director of the Company (Resolution 3) is now withdrawn.

The withdrawal of Resolution 3 does not otherwise affect the validity of the Notice of AGM, the proxy form or any proxy votes already submitted on other proposed resolutions. The numbering of all other proposed resolutions at the AGM will remain unchanged.

After the successful €25 million refinancing of the Group announced in April 2024 the Company is entering a new phase. Over the past 18 months, oil and gas production has been stabilised and the focus will now pivot towards improving the efficiency and increasing the profitability of the oil and gas business. The Company optimises the use of all its assets within its existing businesses and will actively re-purpose them as appropriate to maximise returns as part of the energy transition. We are well positioned to capitalise on our geothermal growth opportunities in both the UK and Croatia.

Commenting Non-executive Chairman, Philip Jackson said:

"During his time at Star Energy, Chris has made a significant contribution to the development of the Company and I wish him all the best for the future.

I am delighted to welcome Ross both as a new board member and to his new role as CEO. We are looking forward to working closely with him and the wider team to deliver the next chapter of Star Energy's development. Ross has been with the Company since 2017 and has been its Chief Operating Officer since September 2022. He has great drive and commitment to continue growing the Company's profitability and future successful transition."

Chris Hopkinson added:

"I have enjoyed my time at Star Energy and am proud of the changes over which I have been able to preside. We have raised production substantially since I took over in September 2022. The time has however come for me to pass on the reins to Ross in whom I have great confidence to carry on what I have started."

Regulatory disclosures

The following information is disclosed pursuant to Rule 17 and Schedule Two paragraph (g) of the AIM Rules for Companies:

David Hamilton, Chairman and 40, holds 100,000 ordinary shares in Star Energy Group plc. He has been a Director of

Ross David Hamilton Glover, aged 49, holds 168,922 ordinary shares in Star Energy Group plc. He has been a director or partner of the following companies or partnerships during the five years preceding the date of this announcement:

Current Directorships

A14 Energy Limited
GT Energy Croatia Limited
GT Energy UK Limited

Past Directorships (in the last five years)

None

Star Energy confirms that there are no other disclosures to be made pursuant to Rule 17 and Schedule Two paragraph (g) of the AIM Rules for Companies with respect to Ross Glover.

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