

5 June 2024

SEED Innovations Limited
("SEED" or the "Company")

Completion of Share Buy-Back Programme

Payment of maiden dividend of circa. £2 million and £0.51 million Buy-Back programme

SEED Innovations Ltd, the AIM-quoted investment company offering exposure to disruptive, high-growth, life sciences and technology ventures typically inaccessible to everyday investors, is pleased to announce completion of its Share Buy-Back Programme (the "Programme") announced via RNS on 19 September 2023 and extended on 29 February 2024. Since the commencement of the Programme, the Company has repurchased 19,797,500 shares for a total consideration of approximately £0.51 million, at an average price of 2.58p per share. This represented 9.31% of the issued share capital of the Company (excluding 2,472,446 treasury shares) when the Programme commenced.

Of the issued share capital of 215,219,841 ordinary shares, the Company now holds a total of 22,269,946 shares in treasury, with the remaining 192,949,895 shares representing the total voting rights in the Company which may be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The Programme has been conducted within the safe harbour parameters of the Market Abuse Regulation 596/2014/EU and the Commission Delegated Regulation 2016/1052/EU (each as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018, including where relevant pursuant to the Market Abuse (Amendment) (EU Exit) Regulations 2019). Details of all purchases made pursuant to the Programme were announced via RNS and published on the Company's website as required by the Market Abuse Regulations.

Commenting on the Programme, SEED CEO Ed McDermott said *"The decision to buy-back some of our shares was made in light of the disparity between the Net Asset Value (NAV) and the share price. The result of the share Buy-Back is over £0.5 million worth of shares bought back and another £2 million returned to Shareholders by way of the 1p special dividend, utilising over £2.5 million in total. It is now time to focus on our existing portfolio and further adding new investments. We believe these will deliver the returns which will allow us to reduce further the shares in issue and deliver further dividends in the future."*

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For further information on the Company please visit: www.seedinnovations.co or contact:

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Notes

Seed Innovations Ltd

SEED Innovations Ltd is an AIM-quoted investment company offering exposure to disruptive, high-growth, life sciences and technology ventures typically inaccessible to everyday investors. Its strategy focuses on identifying early-stage opportunities with upcoming investment catalysts, alongside more mature investments providing near-term liquidity. With

a portfolio of such investments and cash reserves, the company is agile and poised to capitalise swiftly on new investment opportunities.

Nominated Adviser

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

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