

THUNGELA RESOURCES LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2021/303811/06)
JSE Share Code: TGA
LSE Share Code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
('Company' or 'Thungela Resources')

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the annual general meeting ("AGM") of the shareholders of Thungela Resources held on Tuesday, 4 June 2024, all the ordinary and special resolutions proposed at the AGM were approved by the requisite majority of votes, save for ordinary resolution number 3.2, relating to the proposed re-election of TML Setiloane as Audit Committee member, which was withdrawn, and ordinary resolution number 5 relating to the general authority for directors to allot and issue shares. The board acknowledges that ordinary resolution 5 was not passed and thank shareholders for their participation. We will carefully review this feedback and consider when proposing resolutions of a similar nature in future.

In this regard, the Company confirms the voting statistics from the AGM as follows:

Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	
	For	Against			
Ordinary resolutions:					
1. Re-appointment of the independent external auditor	98.27%	1.73%	75,816,591	53.96%	0
2.1 Re-election of retiring director: SS Ntsaluba	93.24%	6.76%	75,814,665	53.96%	0
2.2 Re-election of retiring director: BM Kodisang	99.09%	0.91%	75,814,665	53.96%	0
3.1 Election of audit committee member: KW Mzondeki	99.70%	0.30%	75,790,123	53.95%	0
3.2 Election of audit committee member: TML Setiloane WITHDRAWN	N/A	N/A	N/A	N/A	N
3.3 Election of audit committee member: BM Kodisang	99.15%	0.85%	75,790,138	53.95%	0
4.1 Non-binding advisory vote on the remuneration policy	96.30%	3.70%	75,813,467	53.96%	0
4.2 Non-binding advisory vote on the implementation report	94.38%	5.62%	75,808,240	53.96%	0
5. General authority for directors to allot and issue ordinary shares	48.33%	51.67%	75,816,392	53.96%	0
6. Authorisation to sign documents to give effect to resolutions	100.00%	0.00%	75,818,204	53.97%	0
Special Resolutions:					
1. General authority to acquire the Company's own ordinary shares	100.00%	0.00%	75,733,165	53.91%	0
2. Remuneration payable to non-executive directors	97.18%	2.82%	75,815,602	53.96%	0
3. Granting of financial assistance in terms of sections 44 and 45 of the Companies Act of South Africa	97.68%	2.32%	75,785,418	53.94%	0

*Total issued shares are 140 492 585

The special resolutions will, where necessary, be lodged for registration with the Companies and Intellectual Property Commission in due course.

5 June 2024
Rosebank

Company Secretary
Francois Klem
Email: Francois.klem@thungela.com

Investor Relations
Hugo Nunes
Email: hugo.nunes@thungela.com

Shreshini Singh
Email: shreshini.singh@thungela.com

Media
Hulisani Rasivhaga
Email: hulisani.rasivhaga@thungela.com

UK Financial adviser and corporate broker
Liberum Capital Limited
Tel: +44 20 3100 2000

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