RNS Number : 4733R Baron Oil PLC 06 June 2024

Baron Oil Plc

("Baron", or the "Company")

Director/PDMR shareholding - acquisition of shares

Baron Oil Plc (AIM: BOIL) has been notified that on 6 June 2024, Gerry Aherne, Independent Non-Executive Chairman, purchased 30,000,000 ordinary shares of 0.025 pence each in the Company ("Ordinary Shares") at an average price of 0.06825 pence per share.

Accordingly, Gerry Aherne's total beneficial shareholding in the Company is 60,000,000 Ordinary Shares, which represents approximately 0.24% of the Company's current voting rights.

Further details are provided below in accordance with the requirements of the UK Market Abuse Regulation.

For further information, please contact:

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Dr Andy Butler, Chief Executive Officer

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Nominated Adviser and Joint Broker Nick Athanas, Nick Harriss, George Payne (Corporate Finance) Kelly Gardiner, Stefano Aquilino (Sales and Corporate Broking)

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Financial PR and IR baronoil@investor-focus.co.uk
Tim Metcalfe, Florence Chandler

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1.	Details of the person discharging managerial responsibilities/person closely associated	
(a)	Full name of person Dealing	Gerry Aherne
2.	Reason for notification	
(b)	Position/status	Independent Non-Executive Chairman
(c)	Initial notification/ Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
(d)	Name of entity	Baron Oil Plc
(e)	LEI	213800MBSOS9UZ5SW712
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
(a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.025 pence each in the Company
(b)	Identification code	GB00B01QGH57
(c)	Nature of the transaction	Purchase of Ordinary Shares
(d)	Price(s) and volume(s)	Price (pence) 0.068 15,000,000 0.0685 15,000,000
(e)	Aggregated information: - Aggregated volume - Price	30,000,000 Ordinary Shares £20,475
(f)	Date of transaction	6 June 2024
(g)	Place of transaction	London Stock Exchange, AIM

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