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11 June 2024

Helium One Global Ltd

("Helium One" or the "Company")

Result of Placing and Subscription

Helium One Global (AIM: HE1), the primary helium explorer in Tanzania, is pleased to announce that, following the announcement on 10 June 2024 (the "**Launch Announcement**") regarding the launch of a proposed placing (the "**Placing**") and a direct subscription (the "**Subscription**") (together, the "**Fundraise**"), the Company has raised gross proceeds of £8.0 million (approximately US\$10.2 million) through the issue of an aggregate of 1,600,000,000 new ordinary shares of no par value in the capital of the Company ("**Ordinary Shares**") at a price of 0.50 pence per Ordinary Share (the "**Issue Price**"). The Fundraise was oversubscribed.

The Placing was conducted through an accelerated bookbuild process (the "**Bookbuild**") undertaken by Liberum Capital Limited and Zeus Capital Limited acting as joint bookrunners ("**Joint Bookrunners**") and Axis Capital Markets acting as placing agent.

The Fundraise comprised of a Placing of 1,572,970,000 new Ordinary Shares ("**Placing Shares**") to raise approximately £7.9 million (approximately US\$10.0 million) and a Subscription of 27,030,000 new Ordinary Shares ("**Subscription Shares**") to raise approximately £0.1 million (approximately US\$0.2 million) (together and in aggregate the "**Fundraise Shares**").

The Issue Price represents a discount of approximately 56.5 per cent. to the closing price of 1.15 pence per Ordinary Share on 7 June 2024, being the last business day prior to the announcement of the Fundraise.

Lorna Blaisse, Chief Executive Officer, commented:

"We are pleased with the response that we have seen during this placing. These funds will enable us to fulfil the next crucial phase of the Company's development including the deepening of Itumbula West-1 and the execution of the EWT. Which, combined with the successful award of the Mining License, will allow us to commence development phase for the first helium project in Tanzania."

Admission and Total Voting Rights

Application has been made for the Fundraise Shares to be admitted to trading on AIM ("**Admission**"). It is anticipated

that trading in the new shares will commence on AIM at or around 8.00 a.m. on 14 June 2024. The Fundraise Shares will rank *pari passu* with the existing Ordinary Shares in issue.

Following Admission, the Company's issued and fully paid share capital will consist of 5,315,710,763 Ordinary Shares, all of which carry one voting right per share. The Company does not hold any Ordinary Shares in treasury. Following Admission, the figure of 5,315,710,763 Ordinary Shares may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure Guidance and Transparency Rules.

The Fundraise Shares will represent approximately 30 per cent. of the Company's enlarged issued share capital on Admission (assuming no other issuance of Ordinary Shares prior to Admission).

Director Participation in the Subscription

The Directors of the Company have subscribed for a total of 5,000,000 Subscription Shares in aggregate. The beneficial holdings of the Directors after Admission of the new shares are set out below:

Director	Subscription Shares	Total Ordinary Shares held on Admission	% of Issued Share Capital on Admission
Lorna Blaisse	1,000,000	3,173,333	0.06%
Graham Jacobs	1,000,000	2,193,333	0.04%
James Simth	1,000,000	1,623,333	0.03%
Sarah Cope	400,000	1,495,857	0.03%
Nigel Friend	1,000,000	1,983,333	0.04%
Russel Swarts	600,000	1,200,000	0.02%

Capitalised terms not defined in this announcement have the meaning given to them in the Launch Announcement.

For more information please contact:

Helium One Global Ltd +44 20 7920 3150
Lorna Blaisse, CEO
Graham Jacobs, Finance and Commercial Director

Liberum Capital Limited (Nominated Adviser and Joint Broker) +44 20 3100 2000
Scott Mathieson
Nikhil Varghese
Anake Singh

Zeus Capital Limited (Joint Broker) +44 20 3829 5900
Simon Johnson
Victoria Ayton
Louisa Waddell

Axis Capital Markets (Placing Agent) +44 20 3026 2689
Lewis Jones
Ben Tadd

Tavistock (Financial PR) +44 20 7920 3150
Nick Elwes
Tara Vivian - Neal

Notes to Editors

Helium One Global, the AIM-listed Tanzanian explorer, holds prospecting licences across three distinct project areas, with the potential to become a strategic player in resolving a supply-constrained helium market.

The Rukwa, Balangida, and Eyasi projects are located within rift basins on the margin of the Tanzanian Craton in the north and southwest of the country. The assets lie near surface seeps with helium concentrations ranging up to 10.6% helium by volume. All Helium One's licences are held on a 100% equity basis.

The Company's flagship Southern Kukwa Project is located within the Kukwa Oil Basin covering 1,500km² in south-west Tanzania. This project is considered to be entering an appraisal stage following the success of the 2023/24 drilling campaign, which has proved an established helium system where the Itumbula West-1 exploration well successfully flowed 4.7% helium to surface in Q1 2024. Additional follow-on leads and prospects are defined by subsurface database including multispectral satellite spectroscopy, airborne gravity gradiometry, 2D seismic data, and QEMSCAN analysis.

Helium One is listed on the AIM market of the London Stock Exchange with the ticker of HE1 and on the OTCQB in the United States with the ticker HLOGF.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1 Details of the person discharging managerial responsibilities/person closely associated						
a.	Name	Lorna Blaisse				
2 Reason for notification						
a.	Position/Status	Chief Executive Officer				
b.	Initial notification/Amendment	Initial				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a.	Name	Helium One Global Limited				
b.	LEI	213800J96OENDQKNQZ60				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary Shares of nil par value each ISIN: VGG4392T1075				
b.	Nature of the transaction	Subscription for ordinary shares				
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>0.50p</td><td>1,000,000</td></tr> </tbody> </table>	Price(s)	Volume(s)	0.50p	1,000,000
Price(s)	Volume(s)					
0.50p	1,000,000					
d.	Aggregated information - Aggregated Volume - Price	N/A				
e.	Date of the transaction	11 June 2024				
f.	Place of the transaction	AIMX				

1 Details of the person discharging managerial responsibilities/person closely associated						
a.	Name	Graham Jacobs				
2 Reason for notification						
a.	Position/Status	Finance and Commercial Director				
b.	Initial notification/Amendment	Initial				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a.	Name	Helium One Global Limited				
b.	LEI	213800J96OENDQKNQZ60				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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Price(s)	Volume(s)					
0.50p	1,000,000					

d.	Aggregated information - Aggregated Volume - Price	N/A
e.	Date of the transaction	11 June 2024
f.	Place of the transaction	AIMX

1 Details of the person discharging managerial responsibilities/person closely associated						
a.	Name	James Smith				
2 Reason for notification						
a.	Position/Status	Non-Executive Chairman				
b.	Initial notification/ Amendment	Initial				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a.	Name	Helium One Global Limited				
b.	LEI	213800J960ENDQKNQZ60				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary Shares of nil par value each ISIN: VGG4392T1075				
b.	Nature of the transaction	Subscription for ordinary shares				
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Price(s)	Volume(s)					
0.50p	1,000,000					
d.	Aggregated information - Aggregated Volume - Price	N/A				
e.	Date of the transaction	11 June 2024				
f.	Place of the transaction	AIMX				

1 Details of the person discharging managerial responsibilities/person closely associated						
a.	Name	Sarah Cope				
2 Reason for notification						
a.	Position/Status	Senior Independent Non-Executive Director				
b.	Initial notification/ Amendment	Initial				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a.	Name	Helium One Global Limited				
b.	LEI	213800J960ENDQKNQZ60				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary Shares of nil par value each ISIN: VGG4392T1075				
b.	Nature of the transaction	Subscription for ordinary shares				
c.	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>0.50p</td> <td>400,000</td> </tr> </table>	Price(s)	Volume(s)	0.50p	400,000
Price(s)	Volume(s)					
0.50p	400,000					
d.	Aggregated information - Aggregated Volume - Price	N/A				
e.	Date of the transaction	11 June 2024				
f.	Place of the transaction	AIMX				

1 Details of the person discharging managerial responsibilities/person closely associated						
a.	Name	Nigel Friend				
2 Reason for notification						
a.	Position/Status	Non-Executive Director				
b.	Initial notification/ Amendment	Initial				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a.	Name	Helium One Global Limited				
b.	LEI	213800J960ENDQKNQZ60				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary Shares of nil par value each ISIN: VGG4392T1075				
b.	Nature of the transaction	Subscription for ordinary shares				
c.	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>0.50p</td><td>1,000,000</td></tr> </table>	Price(s)	Volume(s)	0.50p	1,000,000
Price(s)	Volume(s)					
0.50p	1,000,000					
d.	Aggregated information - Aggregated Volume - Price	N/A				
e.	Date of the transaction	11 June 2024				
f.	Place of the transaction	AIMX				

1 Details of the person discharging managerial responsibilities/person closely associated						
a.	Name	Russel Swarts				
2 Reason for notification						
a.	Position/Status	Non-Executive Director				
b.	Initial notification/ Amendment	Initial				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a.	Name	Helium One Global Limited				
b.	LEI	213800J960ENDQKNQZ60				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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b.	Nature of the transaction	Subscription for ordinary shares				
c.	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>0.50p</td><td>600,000</td></tr> </table>	Price(s)	Volume(s)	0.50p	600,000
Price(s)	Volume(s)					
0.50p	600,000					
d.	Aggregated information - Aggregated Volume - Price	N/A				
e.	Date of the transaction	11 June 2024				
f.	Place of the transaction	AIMX				

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