

11 June 2024

Air Astana

Announcement of Share and GDR Repurchase Programme

Almaty, Kazakhstan - Further to the announcement of Air Astana JSC (the "**Company**") on 20 May 2024 relating to the extension of its buyback programme to the London Stock Exchange ("**LSE**"), the Company today announces that it has appointed Citigroup Global Markets Limited ("**Citi**") to purchase global depositary receipts ("**GDRs**") traded on the LSE as part of the programme (the "**Programme**").

The Company has engaged Citi, in its capacity as corporate stockbroker and riskless principal for the Company, to purchase GDRs traded on the LSE, during the period commencing on the date hereof and ending on 12 August 2024. The purchases will be executed at the prevailing market price, in accordance with the rules of the relevant exchange and in compliance with the applicable market abuse legislation.

As of 11 June 2024, the Company has a balance of 3,993,234 shares available for repurchase under the Programme in the form of shares or GDRs through 8 February 2025.

The Company intends to continue to announce the results of its Programme on a regular basis.

This announcement does not constitute, or form part of, any offer or any solicitation of an offer for securities in any jurisdiction. None of the Company or any brokers engaged by the Company for the purposes of the Programme or their affiliates (or their respective directors, employees, agents or advisors) makes any recommendation as to whether or not shareholders or holders of GDRs should sell any or all of their Shares or GDRs. The shareholders and holders of GDRs are recommended to seek their own financial advice regarding participation in the Programme from their broker(s), investment manager(s), legal advisor(s), accountant(s), custodian(s) or other appropriately authorised independent financial advisor(s). Any individual or company whose Shares and/or GDRs are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if they wish to take part in the Programme.

For further information, please visit ir.airastana.com or contact:

Air Astana
Irina Martinez
Head of Investor Relations
+7 727 258 41 36 (1682)
investor.relations@airastana.com

Air Astana
Bella Tomysheva
Vice-President
Corporate Communications
+7 727 258 41 35
media@airastana.com

Instinctif Partners
Joe Quinlan
Vivian Lai
+44 20 7457 2020
airastana@instinctif.com

About the Company

The Company is the largest airline group in Central Asia and the Caucasus regions by revenue and fleet size. The Company operates a fleet of 51 aircraft split between Air Astana, its full-service airline that operated its inaugural flight in 2002, and FlyArystan, its low-cost airline established in 2019. The Company provides scheduled, point-to-point and transit, short-haul and long-haul air travel and cargo on domestic, regional and international routes across Central Asia, the Caucasus, the Far East, the Middle East, India and Europe. In 2023, Air Astana was recognised eleven times in a row as the "Best Airline in Central Asia and CIS" at the Skytrax World Airline Awards and received a five-star rating in the major airline category by the APEX. FlyArystan was also awarded the Skytrax Award for "Best low-cost carrier in Central Asia and CIS" for the second year in a row.

cost carrier in Central Asia and CIS" for the first time, and is one of the twelve Skytrax 4-Star low-cost airlines globally. The Company is listed on the Kazakhstan Stock Exchange, Astana International Exchange and London Stock Exchange (ticker symbol: AIRA).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

POSFLFEFRTILLIS