

11 June 2024

National Grid plc ('National Grid' or 'Company')

Notification of Major Interest in National Grid Ordinary Shares

National Grid has received a notification on Form TR-1 from The Goldman Sachs Group, Inc. that its total interest in National Grid voting ordinary shares is as shown below.

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BDR05C01

Issuer Name

NATIONAL GRID PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights; An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

The Goldman Sachs Group, Inc.

City of registered office (if applicable)

Wilmington, Delaware

Country of registered office (if applicable)

USA

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

06-Jun-2024

6. Date on which Issuer notified

10-Jun-2024

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	2.730473	0.007206	2.737679	101883792
Position of previous notification (if applicable)	2.032675	1.724757	3.757432	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached****8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BDR05C01		95574937		2.568156
US6362744095		6040684		0.162317
Sub Total 8.A	101615621		2.730473%	

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Securities Lending	Open		77174	0.002074
Sub Total 8.B1			77174	0.002074%

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swap	23-Aug-2024		Cash	125636	0.003376
Swap	23-May-2034		Cash	19756	0.000531
Swap	23-May-2034		Cash	29601	0.000795
Call Warrant	31-Dec-2030		Cash	4311	0.000116
Call Warrant	31-Dec-2030		Cash	1412	0.000038
Call Warrant	31-Dec-2030		Cash	4281	0.000115

Call Warrant	31-Dec-2030		Cash	6000	0.000161
Sub Total 8.B2				190997	0.005132%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc. (Chain 1)				
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs (UK) L.L.C.			
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs Group UK Limited			
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs International			
The Goldman Sachs Group, Inc. (Chain 2)				
The Goldman Sachs Group, Inc. (Chain 2)	GSAM Holdings LLC			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Asset Management Holdings LLC			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Asset Management UK Holdings I Ltd			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Asset Management UK Holdings II Ltd			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs			

The Goldman Sachs Group, Inc. (Chain 2)	Asset Management Holdings I B.V. / Goldman Sachs Asset Management Holdings II B.V.			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Asset Management Holdings B.V.			
The Goldman Sachs Group, Inc. (Chain 3)				
The Goldman Sachs Group, Inc. (Chain 3)	Goldman Sachs Bank USA			
The Goldman Sachs Group, Inc. (Chain 3)	Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc. (Chain 4)				
The Goldman Sachs Group, Inc. (Chain 4)	Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc. (Chain 5)				
The Goldman Sachs Group, Inc. (Chain 5)	GSAM Holdings LLC			
The Goldman Sachs Group, Inc. (Chain 5)	Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc. (Chain 6)				
The Goldman Sachs Group, Inc. (Chain 6)	Folio Financial, Inc.			
The				

The Goldman Sachs Group, Inc. (Chain 6)	Folio Investments Inc.			
The Goldman Sachs Group, Inc. (Chain 7)				
The Goldman Sachs Group, Inc. (Chain 7)	The Goldman Sachs Trust Company, National Association			
The Goldman Sachs Group, Inc. (Chain 7)	The Goldman Sachs Trust Company of Delaware			
The Goldman Sachs Group, Inc. (Chain 8)				
The Goldman Sachs Group, Inc. (Chain 8)	GSAM Holdings LLC			
The Goldman Sachs Group, Inc. (Chain 8)	Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc. (Chain 8)	Goldman Sachs Asset Management International Holdings L.L.C.			
The Goldman Sachs Group, Inc. (Chain 8)	Goldman Sachs Asset Management Co., Ltd.			

## 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

## 11. Additional Information

Please note, the total amount of voting rights have been rounded to 6 decimal places therefore there is a possibility of a rounding error.

General email contact:

[gs-regops-emea-position-enquiries@gs.com](mailto:gs-regops-emea-position-enquiries@gs.com)

**12. Date of Completion**

10-Jun-2024

**13. Place Of Completion**

Warsaw

**This notice is in compliance with National Grid's obligations under the Disclosure and Transparency Rules.**

**Pritti Patel**

**Deputy Company Secretary and General Counsel, Corporate**

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