

13 June 2024

Tekcapital Plc ("Tekcapital", the "Company" or the "Group")

Innovative Eyewear, Inc. Launches Bixby App to
Enable ChatGPT on its Smart Eyewear

Tekcapital Plc (AIM: TEK), the UK intellectual property investment group notes that Innovative Eyewear, Inc. ("Innovative Eyewear" or the "Company") (NASDAQ: LUCY; LUCYW), the developer and retailer of smart eyewear under the Lucyd®, Nautica®, Eddie Bauer® and Reebok® brands, announced today that it has launched a Bixby app called LUCY to enable handsfree ChatGPT access on its glasses. This brings a powerful new feature to Samsung phone users for the first time - the ability to access ChatGPT via the device's native voice assistant.

All users of Bixby can now speak to and hear responses from ChatGPT through Lucyd eyewear connected to their Samsung device, or on the device itself. The Company believes this seamless, voice-controlled access to new Al features will support numerous new utilities for Samsung phone and tablet users, such as real-time translations and detailed research capabilities on almost any subject.



Photo courtesy of Innovative Eyewear, Inc.

"After a year of rigorous development from our launch of handsfree ChatGPT access on iOS devices, we are extremely pleased to now offer this feature for one of the largest groups of smartphone users, those with Samsung phones. This is an important milestone in our mission to make smart eyewear accessible, enjoyable and useful for all. With our new Bixby app, Samsung users can enjoy more convenient access to numerous types of information, and experience the world's most powerful Al simply and quickly on Lucyd eyewear.

We are also excited about the potential of using our glasses in tandem with Samsung's forthcoming smart ring[1] to deliver health and exercise data through our eyewear. This could allow customers to learn about their health status and exercise metrics without having to look at a phone or smartwatch."

You can order Lucyd Smart Eyewear now at https://Lucyd.co with a variety of prescription and custom lens options. To see the Bixby app in action, go here.

About Innovative Eyewear, Inc.

Innovative Eyewear is a developer and retailer of cutting-edge smart eyewear, under the Lucyd[®], Nautica[®], Eddie Bauer[®] and Reebok® brands. True to their mission to *Upgrade Your Eyewear*[®], their Bluetooth audio glasses allow users to stay safely and ergonomically connected to their digital lives, and are offered in hundreds of frame and lens combinations to meet the needs of the optical market. To learn more and explore our continuously evolving collection of smart eyewear, please visit www.lucyd.co.

Tekcapital currently owns 5,189,086 shares of Innovative Eyewear, Inc.

For further information, please contact:

Tekcapital PlcClifford M. Gross, Ph.D.

Via Flagstaff

SP Angel Corporate Finance LLP +44 (0) 20 3470 0470 (Nominated Adviser and Broker)

Richard Morrison/Charlie Bouverat (Corporate Finance)/Abigail Wayne / Rob Rees (Corporate Broking)

Flagstaff Strategic and Investor +44 (0) 20 7129 1474 Communications

Tim Thompson/Andrea Seymour/Fergus Mellon

About Tekcapital plc

Tekcapital creates value from investing in new, university-developed discoveries that can enhance people's lives and provides a range of technology transfer services to help organisations evaluate and commercialise new technologies. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in the UK. For more information, please visit www.tekcapital.com.

LEI: 213800GOJTOV19FIFZ85

Forward-Looking Statements

This press release is for informational purposes only. The information herein does not constitute investment advice nor an offer to invest and may contain statements related to our future business and financial performance and future events or developments involving Innovative Eyewear, Inc., Lucyd or Tekcapital that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate" "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to customers, stakeholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements may be based on the current expectations and certain assumptions of Tekcapital. Innovative Evewear Inc. or Lucyd's management. Please note

that these are subject to a number of risks, uncertainties and factors, including, but not limited to those described in various disclosures. Should one or more of these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of Innovative Eyewear Inc., Lucyd and/or Tekcapital may vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Other than as required by relevant regulation or law, neither Innovative Eyewear Inc, Lucyd nor Tekcapital intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

[1] https://www.cnbc.com/2024/02/26/samsung-galaxy-ring-specs-features-release-date.html

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NRAUUSKRSWUNAAR