

13 June 2024

**Union Jack Oil plc**

**("Union Jack" or the "Company")**

**Announcement by Reabold Resources PLC on PEDL183**

Union Jack Oil plc (AIM:UJO, OTCQB: UJOGF) a UK and USA focused onshore hydrocarbon production and development company, notes today's announcement (the "Announcement") from Reabold Resources plc ("Reabold") in respect of the West Newton project contained within PEDL183.

The Announcement provides details of the West Newton Gas Export Feasibility Study (the "Study") conducted by CNG Services Ltd that was commissioned by Reabold. The Study has concluded that as a precursor to the intended West Newton full field development, an initial single well development and gas export plan could accelerate production and cash flow whilst requiring limited capital expenditure.

The Announcement also provides details of a revised work programme which has been approved by the North Sea Transition Authority.

Union Jack holds a 16.665% interest in PEDL183.

The full text of Reabold's announcement can be found on its website (<https://reabold.com/>).

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