

PensionBee Group plc
Incorporated in England and Wales
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13 June 2024

PensionBee Group plc

Update on Assets under Administration and Invested Customers

PensionBee Group plc ("PensionBee" or the "Company"), a leading online pension provider, is pleased to announce that it has achieved Assets under Administration of over £5 billion, reaching 250,000 Invested Customers in June 2024.

These important milestones have been achieved through the continued delivery of the Company's strategy, driven by a combination of high and consistent customer retention and strong net inflows from new and existing customers.

Romi Savova, CEO of PensionBee, commented:

"Reaching a quarter of a million Invested Customers across the UK is a significant milestone in our journey, as we help to meet the country's ever greater need for long-term retirement planning and preparedness, creating Pension Confidence."

"The continued growth of the business in line with our ambitions, demonstrated by Assets under Administration of £5 billion, has been achieved through our prioritisation of delivering excellent customer service, our scalable technology platform and our innovative product designed to meet the needs of our customers. We look forward to helping even more people achieve a happy retirement."

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About PensionBee

PensionBee is a leading online pension provider, making pension management easy for its customers while they save for a happy retirement.

PensionBee helps its customers combine their old pension pots, make flexible contributions, invest in line with their goals and values and make withdrawals from the age of 55 (increasing to 57 in 2028). PensionBee offers a range of investment plans, including fossil fuel free and impact investing options, from some of the world's largest asset managers.

Operating in the UK Defined Contribution market which exceeds £1 trillion of pension assets, PensionBee has grown rapidly through its direct-to-consumer marketing activities, creating a household brand name for the mass market.

The Company has £5bn in Assets Under Administration and 250,000 Invested Customers as at June 2024. PensionBee has consistently maintained a Customer Retention Rate in excess of 95% and an Excellent Trustpilot rating from more than 10,500 customers, reflecting its commitment to outstanding customer service.

PensionBee is admitted to trading on the Premium Segment of the London Stock Exchange's Main Market (LON:PBEE).

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