



14 June 2024

Beowulf Mining Plc

("Beowulf" or the "Company")

Result of Annual General Meeting

The Annual General Meeting of Beowulf Mining Plc (AIM:BEM; Spotlight:BEO) was held at 4 More London Riverside, London, SE1 2AU, United Kingdom on 14 June 2024 at 9:00 a.m.

All 12 resolutions put to members were passed on a poll. Resolutions 1 to 9 were passed as ordinary resolutions and resolutions 10, 11 and 12 were passed as special resolutions.

The number of votes cast for and against each of the resolutions proposed, and the number of votes withheld were as follows:

Resolution	Votes for	%	Votes against	%	Votes withheld
Resolution 1 (Ordinary) To receive and consider the Company's audited accounts for the year ended 31 December 2023 and the directors' and auditors' reports thereon	59,809,760	94.82	3,265,977	5.18	4,234,020
Resolution 2 (Ordinary) To receive the Directors' remuneration report for the financial year ended 31 December 2023	59,586,922	94.60	3,402,947	5.40	4,319,888
Resolution 3 (Ordinary) To elect Edward Bowie as a director of the Company	62,690,230	94.67	3,529,024	5.33	1,090,503
Resolution 4 (Ordinary) To elect Johan Mikael Schauman as a director of the Company	62,508,803	94.66	3,529,024	5.34	1,271,930
Resolution 5 (Ordinary) To re-elect Christopher Davies as a director of the Company	62,508,803	94.66	3,529,024	5.34	1,271,930
Resolution 6 (Ordinary) To re-appoint BDO LLP as auditor of the Company	59,334,681	94.43	3,503,146	5.57	4,471,930
Resolution 7 (Ordinary) To authorise the Directors to determine the fees payable to the auditor	59,307,807	94.38	3,530,020	5.62	4,471,930
Resolution 8 (Ordinary) To authorise the Directors to allot shares in the Company	59,450,760	94.33	3,570,203	5.67	4,288,794
Resolution 9 (Ordinary) To approve the proposed share consolidation	59,398,943	89.62	6,876,794	10.38	1,034,020
Resolution 10 (Special) To disapply pre-emption rights generally	59,276,088	94.38	3,530,311	5.62	4,503,358
Resolution 11 (Special) Further disapplication of pre-emption rights as set out in the Notice of Meeting	59,219,605	94.29	3,586,794	5.71	4,503,358
Resolution 12 (Special) To approve the adoption of the New Articles	62,697,371	94.68	3,521,883	5.32	1,090,503

As at 14 June 2024, there were 1,942,239,479 ordinary shares in issue. Shareholders are entitled to one vote per share. Votes withheld are not votes in law and so have not been included in the calculation of the proportion of votes for and against a resolution.

The full text of each resolution is available in the Notice of Annual General Meeting published by the Company on 14 June 2024.

Share Consolidation

The passing of Resolution 9 (above) authorises the Directors to consolidate the shares of the Company.

Following the approval of Resolution 9, the Consolidation Resolution, every 50 ordinary shares of £0.001 each (the "Existing Shares") that are in issue as at 6.00 p.m. (BST) on 14 June 2024 will be consolidated into one new ordinary share of £0.05 (5 pence) (the "New Ordinary Shares"). To effect the consolidation, it is necessary to issue 21 new Existing Shares to SP Angel Corporate Finance LLP (the Company's joint broker) so that, immediately prior to the consolidation, the Company's issued share capital will be exactly divisible by 50.

Other than the change in nominal value, the New Ordinary Shares arising on implementation of the Share Consolidation will have the same rights as the Existing Ordinary Shares, including voting and other rights.

The New Ordinary Shares will be admitted to trading on AIM from 8.00 a.m. (BST) on 17 June 2024 ("Admission") with ISIN GB00BQ1LGQ19 and SEDOL code BQ1LGQ1.

Total Voting Rights

Following Admission, the Company's issued share capital will comprise 38,844,790 New Ordinary Shares with voting rights. This figure of 38,844,790 New Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

Enquiries:

Beowulf Mining plc

Ed Bowie, Chief Executive Office

ed.bowie@beowulfmining.com

SP Angel

(Nominated Adviser & Joint Broker)

Ewan Leggat / Stuart Gledhill / Adam Cowl

Tel: +44 (0) 20 3470 0470

Alternative Resource Capital

(Joint Broker)

Alex Wood

Tel: +44 (0) 20 7186 9004

BlytheRay

Tim Blythe / Megan Ray

Tel: +44 (0) 20 7138 3204

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