

18 June 2024

Litigation Capital Management Limited
("LIT", the "Company" or the "Group")

Appointment of new Chief Financial Officer

Litigation Capital Management Limited (AIM:LIT), an alternative asset manager specialising in dispute financing solutions internationally, announces the appointment of a new Chief Financial Officer, David Collins.

The Board is pleased to announce the appointment of David Collins as CFO, effective as at today's date. David is a Chartered Accountant and brings over 20 years of experience in senior finance and capital markets roles across a range of leading institutions including EY, Morgan Stanley, Och-Ziff Capital (now Sculptor Capital) and Prudential plc. David also brings considerable experience of the legal finance industry having previously been CFO of Vannin Capital, a leading litigation funder that was acquired by Fortress Investment Group in 2019. Since early 2024 David has been acting as a financial advisor to LCM and knows the business and the legal finance industry well. David will not initially be a member of the Board, but, is considered a Person Discharging Managerial Responsibilities ("PDMR"). David is however expected to join LCM's board in due course.

Mary Gangemi will step down from her position after a period of transition at which time it is expected she will resign her position on the board. A separate RNS will be issued at that time. Mary has served the Company for some four and a half years, during which time she has significantly contributed to the company's growth and financial strategy.

Jonathan Moulds, Chairman of LCM, said;*"I am delighted to announce the appointment of David Collins as our next Chief Financial Officer. David's significant financial and capital markets experience will be of tremendous value to us as we transition our business from being a balance sheet investor to becoming a third-party asset manager with a highly attractive economic model. We are thankful for Mary's dedicated service and the contribution she has made to our financial health and operational success."*

Patrick Moloney, Chief Executive Officer of LCM, said;*"I would like to extend my gratitude to Mary for her contribution to LCM over the past four and a half years. I wish her the very best in her future endeavours. I am also excited to welcome David to our team. He brings a wealth of experience and a strong track record in financial leadership. We see significant opportunities in our markets to drive meaningful shareholder value creation and I am sure that David will play a pivotal role in helping us capitalise on them. Our business continues to perform well and we look forward to updating our investors when we present our results for our 2024 financial year in September."*

Enquiries

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NOTES TO EDITORS

Litigation Capital Management (LCM) is an alternative asset manager specialising in disputes financing solutions internationally, which operates two business models. The first is direct investments made from LCM's permanent balance sheet capital and the second is third party fund management. Under those two business models, LCM currently pursues three investment strategies: Single-case funding, Portfolio funding and Acquisitions of claims. LCM generates its income from both its direct investments and also performance fees through asset management.

LCM has an unparalleled track record driven by disciplined project selection and robust risk management. Currently headquartered in Sydney, with offices in London, Singapore, Brisbane and Melbourne, LCM listed on AIM in December 2018, trading under the ticker LIT.

www.lcmfinance.com

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