

19 June 2024

Vodafone sells 18.0% stake in Indus Towers

Vodafone Group Plc ("**Vodafone**") announces that it has sold 484.7 million shares in Indus Towers Limited ("**Indus**"), representing 18.0% of Indus' share capital through an accelerated book-build offering ("**Placing**").

The Placing raised INR 153.0 billion (€1.7 billion) in gross proceeds which will be used to substantially repay Vodafone's existing lenders in relation to the outstanding bank borrowings of €1.8 billion secured against Vodafone's Indian assets.

Following the Placing, Vodafone holds 82.5 million shares in Indus, equivalent to a 3.1% shareholding.

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About Vodafone

Vodafone is a leading European and African telecoms company. We provide mobile and fixed services to over 330 million customers in 15 countries (excludes Italy which is held as a discontinued operation under Vodafone Group), partner with mobile networks in 45 more and have one of the world's largest IoT platforms. In Africa, our financial technology businesses serve almost 79 million customers across seven countries - managing more transactions than any other provider.

Our purpose is to connect for a better future by using technology to improve lives, businesses and help progress inclusive sustainable societies. We are committed to reducing our environmental impact to reach net zero emissions by 2040.

For more information, please visit www.vodafone.com, follow us on X at [@VodafoneGroup](https://twitter.com/VodafoneGroup) or connect with us on LinkedIn at www.linkedin.com/company/vodafone.

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