| NOTIFICATION O | F MAJOR HOL | DINGS | | | |
|---|------------------------|--|---|---------------|--|
| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | | | Amaroq Minerals Ltd. | | |
| 1b. Please indicate if | f the issuer is a n | on-UK issuer (pk | ease mark wi | th an ''2 | X" if appropriate) |
| Non-UK issuer | | | X | | |
| 2. Reason for the no | tification (please | mark the appropria | ate box or bo | xes wit | h an 'X') |
| An acquisition or dispo | osal of voting rights | S | X | | |
| An acquisition or dispo | osal of financial inst | truments | | | |
| An event changing the | breakdown of vot | ing rights | | | |
| Other (please specify): | | | | | |
| 3. Details of person | subject to the not | tification obligation | on | | |
| Name | | | Lífeyrissjóður starfsmanna ríkisins, div. A. | | |
| City and country of registered office (if applicable) | | | Reykjavik, Iceland | | |
| 4. Full name of share | eholder(s) (if diffe | rent from 3.) | | | |
| Name | | | | | |
| City and country of registered office (if applicable) | | | | | |
| 5. Date on which the threshold was crossed or reached: | | | 18 June 2024 | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | | | 19 June 2024 | | |
| 7. Total positions of | person(s) subject | t to the notification | n obligation | ì | |
| - | attached to | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of bot (8.A + 8 | | Total number of voting rights held in issuer (8.A + 8.B) |
| Resulting situation on the date on which threshold was crossed or reached | | - | 3.14% | 4% 10,274,016 | |
| Position of previous notification (if applicable) | | - | - | | - |

| 8 | 3. Notified details of the resulting situation on the date on which the threshold was crossed |
|---|---|
| 0 | or reached |

| Class/type of | Number of voting rights | | % of voting rights | | |
|-------------------------|-------------------------|------------|--------------------|------------|--|
| shares | Direct | Indirect | Direct | Indirect | |
| ISIN code (if possible) | (DTR5.1) | (DTR5.2.1) | (DTR5.1) | (DTR5.2.1) | |
| CA02312A1066 | 10,274,016 | - | 3.14% | - | |
| SUBTOTAL 8. A | 10,274,016 | | 3.14% | | |

B 1: Financial Instruments according to DTR5.3.1R (1) (a)

| Type of financial instrument | Expiration date | Exercise/Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting |
|------------------------------|--------------------|-------------------------------|---|-------------|
| | | | | |
| | | SUBTOTAL 8. B 1 | | |
| | | | | |

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)

| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Physical or cash Settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|-----------------------------------|--------------------------------|-------------------------------|--------------------|
| | | | | | |
| | | | SUBTOTAL 8.B.2 | | |
| | | | | | |

| | | | 1 | 1 1 |
|-----------------------------|--|--------------------------------|----------------------------------|------------|
| | | to the notification obligat | tion (please | e mark the |
| applicable box with an " | · | | | |
| • | _ | controlled by any natural | | |
| | • | king(s) holding directly or in | directly an | |
| interest in the (underlying | g) issuer | | | |
| Full chain of controlled u | undertakings through which | the voting rights and/or the | | |
| financial instruments ar | e effectively held starting | with the ultimate controll | ing natural | X |
| person or legal entity (pl | lease add additional rows as | s necessary) | | |
| | % of voting rights if it | S | | both if it |
| Name | equals or is higher than the notifiable threshold | | than the notifiable threshold | |
| | | | | |
| 10. In case of proxy vo | oting, please identify: | | | |
| Name of the proxy hold | er | | | |
| The number and % of vo | oting rights held | | | |
| The date until which the | voting rights will be held | | | |
| | | | | |
| 11. Additional informa | tion | | | |
| | | | | |

| Place of completion | Reykjavik, Iceland |
|---------------------|--------------------|
| Date of completion | 19 June 2024 |