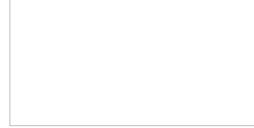


Speedy Hire Plc

("Speedy Hire", "the Company" or "the Group")

20 June 2024



Contract win

Speedy Hire secures major infrastructure contract with Amey

Speedy Hire, the UK's leading tools and equipment hire services company, operating across the construction, infrastructure and industrial markets, announces that it has secured a major new core hire and solutions contract with Amey Group Services Limited ("Amey").

This new long-term contract, for revenue of up to £25m per annum, is due to mobilise during the second half of Speedy Hire's financial year subject to a transition period to allow for a seamless integration.

Amey, a leading provider of engineering, operations and decarbonisation solutions for UK infrastructure, selected Speedy Hire due to its industry-leading sustainability credentials and wide range of commercially sustainable eco-products, all of which align with Amey's own ESG framework and purpose to deliver sustainable infrastructure solutions.

As part of the agreement, Speedy Hire will provide non-operated plant hire to Amey's operations on a range of sector contracts including rail, highways and public estates, a significant proportion of which consists of innovative eco-products, including H-Power Generators from Speedy Hydrogen Solutions and battery storage units from Green Power Hire.

Dan Evans, Chief Executive, Speedy Hire, commented:

"We are delighted to commence our relationship with Amey, by securing this new contract which is testament to our leadership position in our sector, along with our ability to service major customers with commercially sustainable products and services.

Our Velocity strategy positions Speedy Hire strongly to continue to support all our customers, which we are very pleased now includes Amey"

John Faulkner, Chief Operating Officer, Amey, said:

"We are delighted to enter a new partnership with Speedy Hire as a trusted provider of the sustainable products and services we require that play an important part in meeting our sustainability targets.

This new contract signifies a strategic alliance between Amey and Speedy Hire in our common goals to play a critical role in protecting the natural environment while accelerating the UK's transition to Net Zero."

Enquiries:

Speedy Hire Plc

Dan Evans, Chief Executive
Paul Rayner, Chief Financial Officer

Tel: 01942 720 000

MHP Communications

Oliver Hughes
Katie Hunt
Speedy@mhpgroup.com

Tel: 07736 464749

Notes to Editors:

Founded in 1977, Speedy Hire is the UK's leading provider of tools and equipment hire services to a wide range of customers in the construction, infrastructure and industrial markets, as well as to local trade and industry. The Group provides complementary support services through the provision of training, asset management and compliance services. Speedy Hire is certified nationally to ISO50001, ISO9001, ISO14001, ISO17020, ISO27001 and ISO45001. The Group operates from c.150 fixed sites across the UK and Ireland together with a number of on-site facilities at client locations and through a joint venture in Kazakhstan.

About Amey: Amey is a leading provider of full life-cycle engineering, operations and decarbonisation solutions, for transport infrastructure and complex facilities. Its purpose is to deliver sustainable infrastructure solutions, enhance life, and protect our shared future. Amey combines exceptional expertise in Consulting & Design, Advisory & Analytics, Transport Infrastructure and Complex Facilities to design, manage, and maintain clients' assets throughout their lifetime. Amey's leading data and analytics capability enables the company to create transformative solutions that strengthen resilience and drive sustainable improvements. For more information please visit Amey's website: www.amey.co.uk

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