

**20 June 2024**

**Block Energy plc**

("Block" or the "Company")

**Results of Annual General Meeting**

Block Energy plc, the development and production company focused on Georgia, is pleased to announce that, at the Annual General Meeting ("AGM") of the Company convened by the Notice of AGM dated 28 May 2024 and held earlier today, all resolutions set out in the Notice of AGM were approved by shareholders.

All resolutions of the poll have been passed. Detailed results of the poll from the AGM can be found on Block's website via the following link: <https://www.blockenergy.co.uk/investors/circulars-presentations-and-reports/>

As at the date of the AGM, the number of issued ordinary shares of the Company was 733,395,937 shares, which was the total number of shares entitling the holders to attend and vote for or against all resolutions. In accordance with the Company's Articles of Association, on a poll every member has one vote for every share held. Votes withheld are not votes in law and have not been counted in the calculation of the proportion of vote "for" or "against" a resolution. Proxy appointments which gave discretion to the Chairman have been included in the "for" total.

**\*\*ENDS\*\***

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For further information please visit <http://www.blockenergy.co.uk/> or contact:

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**Notes to editors**

Block Energy plc is an AIM quoted independent oil and gas production and development company with a strategic focus on unlocking the energy potential of Georgia. With interests in seven Production Sharing Contracts in central Georgia, covering an area of 4,256 km<sup>2</sup>, including the XIB licence which has over 2.77TCF of 2C contingent gas resources, with an estimated Net Present Value<sup>10</sup> ("NPV") of USD 1.65 billion, in the Patardzueli-Samgori, Rustavi and Teleti fields. (Source: IER, OPC 2024 & Internal estimates).

The Company has structured its operations around a four-project strategy. These projects, characterized by development stage, hydrocarbon type, and reservoir, are pursued concurrently to achieve multiple objectives. This includes increasing existing production, redeveloping fields, discovering new oil and gas deposits, and capitalizing on the substantial, yet untapped, gas resource across its licences. The goal is to deliver on multi TCF gas assets, strategically well located for the key EU market, supported by partner funding and cash from existing producing assets.

Located near the Georgian capital of Tbilisi, Block Energy is well-positioned to contribute significantly to the region's energy landscape. This proximity facilitates seamless operations and underscores our commitment to the economic and

energy development of Georgia.

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