

20 June 2024

Mustang Energy PLC
("MUST" or the "Company")
Application for Admission of New Securities

As referred to in the announcement dated 20 November 2023, MUST issued an aggregate of 1,880,366 ordinary shares to Bushveld Minerals Limited ("BMN"), comprised of Backstop Shares and Facility Shares (such capitalised terms being as defined in the aforesaid announcement and together being the "BMN Settlement Shares"), pursuant to which certain obligations of the Company then owing to BMN were satisfied.

The BMN Settlement Shares were issued and allotted to BMN on 16 November 2023, and an entry was made in the Company's register of members confirming BMN as the holder of the BMN Settlement Shares.

The announcement stated that application would be made for the BMN Settlement Shares to be admitted to the Official List. It has come to the Company's attention that the application was not made. The Company has therefore today applied to the Financial Conduct Authority requesting that the BMN Settlement Shares be admitted to the Official List. It is expected that admission will become effective at 8.00am on or around 25 June 2024, but the shares will remain suspended.

The total issued share capital of the Company remains unchanged and consists of 12,161,966 ordinary shares. Therefore, the total number of voting rights in the Company is 12,161,966 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest, in the share capital of the Company.

ENQUIRIES

For further information, please visit www.mustangplc.com, follow us on Twitter [@Mustang_Plc](https://twitter.com/Mustang_Plc), or contact:

Mustang Energy PLC

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